

**REGISTERED NUMBER: 03540220**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**M B HIRST LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**M B HIRST LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

M B Hirst  
Mrs E J Hirst

**REGISTERED OFFICE:**

16 Prowse Avenue  
Bushey Heath  
Hertfordshire  
WD23 1JR

**REGISTERED NUMBER:**

03540220

**ACCOUNTANTS:**

Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		587		783
<b>CURRENT ASSETS</b>					
Debtors	5	34,803		34,660	
Investments	6	3,850,539		3,782,849	
Cash at bank		<u>132,289</u>		<u>113,877</u>	
		4,017,631		3,931,386	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>133,848</u>		<u>128,812</u>	
<b>NET CURRENT ASSETS</b>			<u>3,883,783</u>		<u>3,802,574</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,884,370		3,803,357
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>3,689</u>		<u>24,816</u>
<b>NET ASSETS</b>			<u>3,880,681</u>		<u>3,778,541</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>3,880,581</u>		<u>3,778,441</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,880,681</u>		<u>3,778,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**M B HIRST LIMITED (REGISTERED NUMBER: 03540220)**

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 October 2018 and were signed on its behalf by:

M B Hirst - Director

Mrs E J Hirst - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

M B Hirst Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Revenue recognition**

Revenue from consultancy services is recognised when the company has right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures, fittings & equipment - 25% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company makes contribution into Self-invested personal pensions (SIPPs). Contributions payable are charged to profit or loss in the period to which they relate.

**Investments**

Current asset investments relate to investments in bonds and government securities which are publicly traded, which are stated at fair value.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>8,058</u>
<b>DEPRECIATION</b>	
At 1 April 2017	7,275
Charge for year	<u>196</u>
At 31 March 2018	<u>7,471</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>587</u>
At 31 March 2017	<u>783</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>34,803</u>	<u>34,660</u>

6. **CURRENT ASSET INVESTMENTS**

	2018 £	2017 £
Listed investments	<u>3,850,539</u>	<u>3,782,849</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	2,100	124
Taxation and social security	35,152	35,535
Other creditors	<u>96,596</u>	<u>93,153</u>
	<u>133,848</u>	<u>128,812</u>

8. **PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax	<u>3,689</u>	<u>24,816</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 April 2017	24,816
Provided during year	<u>(21,127)</u>
Balance at 31 March 2018	<u>3,689</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary £1	£1	<u>100</u>	<u>100</u>

**10. RESERVES**

	Retained earnings £
At 1 April 2017	3,778,441
Profit for the year	<u>102,140</u>
At 31 March 2018	<u>3,880,581</u>

**11. RELATED PARTY DISCLOSURES**

As at the year end, the company owed £89,095 (2017: £85,823) to the directors of the company. There are no fixed terms to the repayment of this loan.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.