ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

M B HIRST LIMITED

M B HIRST LIMITED (REGISTERED NUMBER: 03540220)

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M B HIRST LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: M B Hirst Mrs E J Hirst

REGISTERED OFFICE: 16 Prowse Avenue

Bushey Heath Hertfordshire WD23 1JR

REGISTERED NUMBER: 03540220 (England and Wales)

ACCOUNTANTS: Macalvins Limited

Chartered Accountants

7 St John's Road

Harrow Middlesex HA1 2EY

M B HIRST LIMITED (REGISTERED NUMBER: 03540220)

ABBREVIATED BALANCE SHEET 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,392		1,856
CURRENT ASSETS					
Debtors		64		46	
Investments		3,245,002		3,176,472	
Cash at bank		185,785		149,316	
		3,430,851		3,325,834	
CREDITORS					
Amounts falling due within one year		111,936		108,358	
NET CURRENT ASSETS			3,318,915		3,217,476
TOTAL ASSETS LESS CURRENT					
LIABILITIES			3,320,307		3,219,332
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			3,320,207		3,219,232
SHAREHOLDERS' FUNDS			3,320,307		3,219,332

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

M B Hirst - Director

Mrs E J Hirst - Director

M B HIRST LIMITED (REGISTERED NUMBER: 03540220)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of consultancy income for the year and the reimbursement of expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment

- 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Current asset investments are at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total
W0.0=	£
COST	
At I April 2014	
and 31 March 2015	8,058
DEPRECIATION	
At 1 April 2014	6,202
Charge for year	464
At 31 March 2015	6,666
NET BOOK VALUE	
At 31 March 2015	1,392
At 31 March 2014	1,856

3. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal	2015	2014
		value:	£	£
100	Ordinary £1	£1	<u> 100</u>	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.