

BEDFORD PROJECTS LIMITED

Company No. 3540085

**ABBREVIATED ACCOUNTS
31ST MARCH 2003**



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BEDFORD PROJECTS LIMITED

**ABBREVIATED ACCOUNTS
31ST MARCH 2003**

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BEDFORD PROJECTS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2003

	Note	2003 £	2001 £
FIXED ASSETS	2		
Tangible assets		<u>399,278</u>	<u>399,227</u>
		<u>399,278</u>	<u>399,227</u>
CURRENT ASSETS			
Debtors		<u>12,232</u>	<u>6,172</u>
		<u>12,232</u>	<u>6,172</u>
CREDITORS : amounts falling due within one year	3	(119,391)	(86,947)
NET CURRENT LIABILITIES		<u>(107,159)</u>	<u>(80,775)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		292,119	318,452
CREDITORS : amounts falling due after more than one year	4	(211,837)	(237,875)
NET ASSETS		<u>£ 80,282</u>	<u>£ 80,577</u>
CAPITAL AND RESERVES			
Called up share capital	5	80,100	80,100
Profit and loss account		182	477
Shareholders' funds		<u>£ 80,282</u>	<u>£ 80,577</u>

For the financial year ended 31st March 2003, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 (of the act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors


C D Parfitt, Director

Approved by the board : 28th January 2004

BEDFORD PROJECTS LIMITED
NOTES TO THE ACCOUNTS - 31ST MARCH 2003

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention as amended with applicable accounting standards.

TURNOVER

Turnover represents rental income, excluding VAT.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost.

Land is not depreciated. Properties are maintained to ensure their value does not diminish over time.

The maintenance costs are charged to profit and loss in the year incurred.

2 FIXED ASSETS

	Tangible Fixed Assets	TOTAL
<i>Cost or valuation</i>		
As at 31st March 2002	399,227	399,227
Additions	51	51
As at 31st March 2003	<u>399,278</u>	<u>399,278</u>
<i>Net book values</i>		
As at 31st March 2002	<u>£ 399,227</u>	<u>£ 399,227</u>
As at 31st March 2003	<u>£ 399,278</u>	<u>£ 399,278</u>

3 CREDITORS

amounts falling due within one year include the following :

	2003 £	2002 £
Bank overdrafts and loans (secured)	58,330	47,759
	<u>£ 58,330</u>	<u>£ 47,759</u>

4 CREDITORS

amounts falling due after more than one year include the following :

	2003 £	2002 £
Bank overdrafts and loans (secured)	211,837	237,875
	<u>£ 211,837</u>	<u>£ 237,875</u>

5 CALLED UP SHARE CAPITAL

Authorised:

Ordinary Shares Of £1 each

Redeemable Preference Shares Of £1 each

	2003 £	2000 £
Ordinary Shares Of £1 each	1,000	1,000
Redeemable Preference Shares Of £1 each	80,000	80,000
	<u>£ 81,000</u>	<u>£ 81,000</u>

Allotted and fully paid

Ordinary Shares Of £1 each

Redeemable Preference Shares Of £1 each

	2003 £	2000 £
Ordinary Shares Of £1 each	100	100
Redeemable Preference Shares Of £1 each	80,000	80,000
	<u>£ 80,100</u>	<u>£ 80,100</u>