

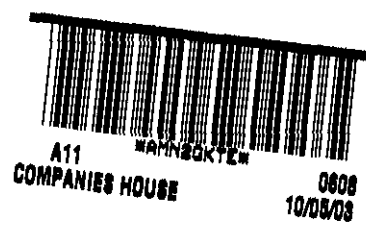
Cos House

BEDFORD PROJECTS LIMITED

Company No. 3540085

ABBREVIATED ACCOUNTS

31ST MARCH 2002



BEDFORD PROJECTS LIMITED

**ABBREVIATED ACCOUNTS
31ST MARCH 2002**

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BEDFORD PROJECTS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		<u>399,227</u>	<u>399,227</u>
		<u>399,227</u>	<u>399,227</u>
CURRENT ASSETS			
Debtors		6,172	-
Cash at bank and in hand		-	8,924
		<u>6,172</u>	<u>8,924</u>
CREDITORS : amounts falling due within one year	3	<u>(86,947)</u>	<u>(81,559)</u>
NET CURRENT LIABILITIES		<u>(80,775)</u>	<u>(72,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		318,452	326,592
CREDITORS : amounts falling due after more than one year	4	<u>(237,875)</u>	<u>(246,428)</u>
NET ASSETS		<u><u>£ 80,577</u></u>	<u><u>£ 80,164</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	80,100	80,100
Profit and loss account		477	64
Shareholders' funds		<u><u>£ 80,577</u></u>	<u><u>£ 80,164</u></u>

For the financial year ended 31st March 2002, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 (of the act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



C D Parfitt , Director

Approved by the board : 25th April 2003

BEDFORD PROJECTS LIMITED
NOTES TO THE ACCOUNTS - 31ST MARCH 2002

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention as amended with applicable accounting standards.

TURNOVER

Turnover represents rental income, excluding VAT.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost.

Land is not depreciated. Properties are maintained to ensure their value does not diminish over time.

The maintenance costs are charged to profit and loss in the year incurred.

2 FIXED ASSETS

	Tangible Fixed Assets	TOTAL
<i>Cost or valuation</i>		
As at 31st March 2001	399,227	399,227
As at 31st March 2002	399,227	399,227
<i>Net book values</i>		
As at 31st March 2001	£ 399,227	£ 399,227
As at 31st March 2002	£ 399,227	£ 399,227

3 CREDITORS

amounts falling due within one year include the following :

	2002 £	2001 £
Bank overdrafts and loans (secured)	47,759	34,286
	£ 47,759	£ 34,286

4 CREDITORS

amounts falling due after more than one year include the following :

	2002 £	2001 £
Bank overdrafts and loans (secured)	237,875	246,428
	£ 237,875	£ 246,428

5 CALLED UP SHARE CAPITAL

Authorised:

Ordinary Shares Of £1 each

Redeemable Preference Shares Of £1 each

	2002 £	2000 £
Ordinary Shares Of £1 each	1,000	1,000
Redeemable Preference Shares Of £1 each	80,000	80,000
	£ 81,000	£ 81,000

Allotted and fully paid

Ordinary Shares Of £1 each

Redeemable Preference Shares Of £1 each

	2002 £	2000 £
Ordinary Shares Of £1 each	100	100
Redeemable Preference Shares Of £1 each	80,000	80,000
	£ 80,100	£ 80,100