

Temple Newsam Golf Club Limited

(A company limited by guarantee)

Company Registration Number 03539795

Annual Report and Unaudited Accounts

Year ended 31 December 2021



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Temple Newsam Golf Club Limited
Annual Report and Unaudited Accounts
Company Registration Number 03539795
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	4	77,929	80,277
Current assets			
Stocks	5	3,432	2,072
Debtors	6	2,456	3,183
Cash at bank and in hand		<u>87,667</u>	<u>61,597</u>
		93,555	66,852
Creditors: Amounts falling due within one year	7	<u>(16,772)</u>	<u>(3,205)</u>
Net current assets		<u>76,783</u>	<u>63,647</u>
Net assets		<u>154,712</u>	<u>143,924</u>
Capital and reserves			
Profit and loss account		<u>154,712</u>	<u>143,924</u>
		<u>154,712</u>	<u>143,924</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 17 March 2022 and signed on its behalf by:



C Brown

Director

1 General information

Temple Newsam Golf Club Limited is incorporated in England and Wales under company number 03539795.

The address of its registered office and principal place of business is:

The Club House
Temple Newsam Road
Leeds
LS15 0LN

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling and the accounts have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover represents amounts receivable for goods and services sold from the bar of the golf club net of VAT.

Revenue included in other income consists of subscriptions, competition receipts, room hire, locker rentals, gaming machine income, legacy gifts and fundraising event income.

Government grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Pension contributions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the contributions payable in respect of the accounting period.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Leasehold improvements	2% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Bar furniture	10% reducing balance basis

Impairment of fixed assets

Fixed assets are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Stocks

Stock is valued at the lower cost and net realisable value.

Debtors

Short term debtors are measured at transaction price.

Cash and cash equivalents

Bank and cash equivalents comprises cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price.

3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2021 No.	2020 No.
Employees	<u>11</u>	<u>15</u>

4 Tangible fixed assets

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Bar furniture £	Total £
Cost					
At 1 January 2021	105,783	1,226	57,812	31,353	196,174
Additions	<u>-</u>	<u>-</u>	<u>998</u>	<u>-</u>	<u>998</u>
At 31 December 2021	<u>105,783</u>	<u>1,226</u>	<u>58,810</u>	<u>31,353</u>	<u>197,172</u>
Depreciation					
At 1 January 2021	37,673	1,226	52,694	24,304	115,897
Charge for the year	<u>1,362</u>	<u>-</u>	<u>1,279</u>	<u>705</u>	<u>3,346</u>
At 31 December 2021	<u>39,035</u>	<u>1,226</u>	<u>53,973</u>	<u>25,009</u>	<u>119,243</u>
Net book value					
At 31 December 2020	<u>68,110</u>	<u>-</u>	<u>5,118</u>	<u>7,049</u>	<u>80,277</u>
At 31 December 2021	<u>66,748</u>	<u>-</u>	<u>4,837</u>	<u>6,344</u>	<u>77,929</u>

5 Stocks

	2021 £	2020 £
Goods for resale	<u>3,432</u>	<u>2,072</u>

6 Debtors

	2021 £	2020 £
Other debtors	-	772
Prepayments	<u>2,456</u>	<u>2,411</u>
	<u>2,456</u>	<u>3,183</u>

7 Creditors:

Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,346	-
Social security and other taxes	2,911	484
Other creditors	55	47
Accruals and deferred income	<u>9,460</u>	<u>2,674</u>
	<u>16,772</u>	<u>3,205</u>

8 Share capital

The company is a private company limited by guarantee and consequently does not have share capital.

Every member of the company undertakes to contribute such amounts as may be required to the assets of the company if it should be wound up while they are a member or within one year after they cease to be a member for payment of the debts and liabilities of the company contracted before they ceased to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves.