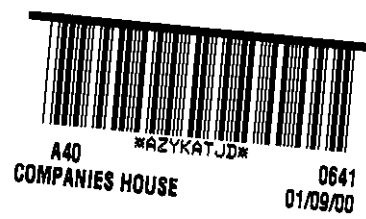


ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 2 APRIL 1998 TO 30 APRIL 1999
FOR
AKKURATE LIMITED



AKKURATE LIMITED

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FOR THE PERIOD 2 APRIL 1998 TO 30 APRIL 1999

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AKKURATE LIMITED

COMPANY INFORMATION
FOR THE PERIOD 2 APRIL 1998 TO 30 APRIL 1999

DIRECTORS: J C Richmond
A Yusuf

SECRETARY: Mr A Yusuf

REGISTERED OFFICE: PO Box 2588
843 Finchley Road
London NW11 8NQ

REGISTERED NUMBER: 3539620 (England and Wales)

AUDITORS: Gainsleys
Registered Auditors
PO Box 2588
843 Finchley Road
London
NW11 8NQ

AKKURATE LIMITED

REPORT OF THE AUDITORS TO

AKKURATE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 30 April 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Gainsleys
Registered Auditors
PO Box 2588
843 Finchley Road
London
NW11 8NQ

Dated: 14 August 2000

AKKURATE LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 1999

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		2
CURRENT ASSETS:			
Cash in hand		98	
CREDITORS: Amounts falling due within one year		750	
NET CURRENT LIABILITIES:			(652)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(650)
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			(750)
Shareholders' funds			£(650)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J C Richmond - DIRECTOR

A Yusuf - DIRECTOR

Approved by the Board on 14 August 2000

The notes form part of these financial statements

AKKURATE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 2 APRIL 1998 TO 30 APRIL 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	2
	<u>—</u>
At 30 April 1999	2
	<u>—</u>
NET BOOK VALUE:	
At 30 April 1999	2
	<u>==</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	ordinary	£1	100
			<u>==</u>

4. ULTIMATE PARENT COMPANY

The Company regards World Clothes Holdings Limited, a company incorporated in England and Wales as the ultimate Parent Company.