

**REGISTERED NUMBER: 03538821 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 August 2017**

**for**

**Xylem Holdings Limited**

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**for the Year Ended 31 August 2017**

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**Xylem Holdings Limited**  
**Company Information**  
**for the Year Ended 31 August 2017**

**DIRECTOR:** R Brummitt

**SECRETARY:** Ms A K Cripps

**REGISTERED OFFICE:** 7 Oak Industrial Park  
Chelmsford Road  
Great Dunmow  
Essex  
CM6 1XN

**REGISTERED NUMBER:** 03538821 (England and Wales)

**ACCOUNTANTS:** Janice Cope  
Chartered Certified Accountants  
104 Henniker Gate  
Chelmsford  
Essex  
CM2 6SB

**BANKERS:** HSBC  
99 High Street  
Chelmsford  
Essex  
CM1 1EQ

**Xylem Holdings Limited (Registered number: 03538821)**

**Balance Sheet**  
**31 August 2017**

	Notes	31/8/17 £	£	31/8/16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2		2
Tangible assets	5		<u>96,420</u>		<u>38,903</u>
			96,422		38,905
<b>CURRENT ASSETS</b>					
Stocks		431,993		264,235	
Debtors	6	115,722		99,694	
Cash at bank and in hand		<u>552,567</u>		<u>779,312</u>	
		1,100,282		1,143,241	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>225,785</u>		<u>223,425</u>	
<b>NET CURRENT ASSETS</b>			<u>874,497</u>		<u>919,816</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			970,919		958,721
<b>PROVISIONS FOR LIABILITIES</b>			<u>12,144</u>		<u>2,593</u>
<b>NET ASSETS</b>			<u>958,775</u>		<u>956,128</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500,000		500,000
Retained earnings			<u>458,775</u>		<u>456,128</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>958,775</u>		<u>956,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Xylem Holdings Limited (Registered number: 03538821)**

**Balance Sheet - continued**  
**31 August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 April 2018 and were signed by:

R Brummitt - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2017**

**1. STATUTORY INFORMATION**

Xylem Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

The acquired goodwill of Optima Fitness & Training Solutions Ltd, is written off in equal instalments over its estimated useful economic life of 5 Years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Patents**

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 33% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 September 2016 and 31 August 2017	<u>11,000</u>	<u>6,986</u>	<u>17,986</u>
<b>AMORTISATION</b>			
At 1 September 2016 and 31 August 2017	<u>10,999</u>	<u>6,985</u>	<u>17,984</u>
<b>NET BOOK VALUE</b>			
At 31 August 2017	<u>1</u>	<u>1</u>	<u>2</u>
At 31 August 2016	<u>1</u>	<u>1</u>	<u>2</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2017**

**5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 September 2016	4,231	125,122	25,811	155,164
Additions	902	14,635	58,969	74,506
At 31 August 2017	5,133	139,757	84,780	229,670
<b>DEPRECIATION</b>				
At 1 September 2016	3,271	103,311	9,679	116,261
Charge for year	500	4,450	12,039	16,989
At 31 August 2017	3,771	107,761	21,718	133,250
<b>NET BOOK VALUE</b>				
At 31 August 2017	1,362	31,996	63,062	96,420
At 31 August 2016	960	21,811	16,132	38,903

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/17 £	31/8/16 £
Trade debtors	90,859	88,024
Other debtors	24,863	11,670
	<u>115,722</u>	<u>99,694</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/17 £	31/8/16 £
Trade creditors	169,715	116,989
Taxation and social security	39,421	92,164
Other creditors	16,649	14,272
	<u>225,785</u>	<u>223,425</u>

**8. ULTIMATE CONTROLLING PARTY**

The director, Mr R Brummitt, is considered to be the ultimate controlling party by virtue of his majority shareholding .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.