

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2016**

**for**

**Xylem Holdings Limited**

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**for the Year Ended 31 August 2016**

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**Xylem Holdings Limited**  
**Company Information**  
**for the Year Ended 31 August 2016**

**DIRECTOR:** R Brummitt

**SECRETARY:** Ms A K Cripps

**REGISTERED OFFICE:** 7 Oak Industrial Park  
Chelmsford Road  
Great Dunmow  
Essex  
CM6 1XN

**REGISTERED NUMBER:** 03538821 (England and Wales)

**ACCOUNTANTS:** Janice Cope  
Chartered Certified Accountants  
104 Henniker Gate  
Chelmsford  
Essex  
CM2 6SB

**BANKERS:** HSBC  
99 High Street  
Chelmsford  
Essex  
CM1 1EQ

**Xylem Holdings Limited (Registered number: 03538821)**

**Abbreviated Balance Sheet**  
**31 August 2016**

	Notes	31/8/16 £	£	31/8/15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2		2
Tangible assets	3		<u>38,903</u>		<u>44,252</u>
			38,905		44,254
<b>CURRENT ASSETS</b>					
Stocks		264,235		379,394	
Debtors		99,694		110,153	
Cash at bank and in hand		<u>779,312</u>		<u>539,557</u>	
		1,143,241		1,029,104	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>223,425</u>		<u>233,189</u>	
<b>NET CURRENT ASSETS</b>			<u>919,816</u>		<u>795,915</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			958,721		840,169
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,593</u>		<u>3,112</u>
<b>NET ASSETS</b>			<u>956,128</u>		<u>837,057</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		500,000		500,000
Profit and loss account			<u>456,128</u>		<u>337,057</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>956,128</u>		<u>837,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2017 and were signed by:

R Brummitt - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

The acquired goodwill of Optima Fitness & Training Solutions Ltd, is written off in equal instalments over its estimated useful economic life of 5 Years.

**Patents**

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 33% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015 and 31 August 2016	17,986
<b>AMORTISATION</b>	
At 1 September 2015 and 31 August 2016	17,984
<b>NET BOOK VALUE</b>	
At 31 August 2016	2
At 31 August 2015	2

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	152,907
Additions	2,257
At 31 August 2016	<u>155,164</u>
<b>DEPRECIATION</b>	
At 1 September 2015	108,655
Charge for year	7,606
At 31 August 2016	<u>116,261</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>38,903</u>
At 31 August 2015	<u>44,252</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/16 £	31/8/15 £
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.