

Company Number: 3538705

FESTIVAL OF QUILTS LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31ST DECEMBER 1998

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FESTIVAL OF QUILTS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1998

	Notes	1998 £
CURRENT ASSETS		
Debtors	2	<u>2</u>
NET CURRENT ASSETS		<u>£2</u>
CAPITAL AND RESERVES		
Called up share capital	3	<u>£2</u>

For the period ended 31st December 1998 the company is entitled to exemption from audit under section 249 A (1) of the Companies Act 1985. No notice has been deposited under s249 B (2) in relation to the accounts for the financial period. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the results for the financial period in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board of directors on 20th April 1999 and were signed on its behalf by:

C BROOK)
) - Directors
 V FINCH)

C Brook
V Finch

FESTIVAL OF QUILTS LIMITED

NOTES ON THE ACCOUNTS - 31ST DECEMBER 1998

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	1998 £
Other debtors	<u>2</u>

3. CALLED UP SHARE CAPITAL

	1998 £
Authorised Ordinary Shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid Ordinary Shares of £1 each	<u>2</u>