

**Norwich School Enterprises Limited**

**Registered number 03538479**

**Directors' report and financial statements**

**31 August 2009**

TUESDAY



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23/02/2010

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COMPANIES HOUSE

**Norwich School Enterprises Limited**

**Year ended 31 August 2009**

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**Norwich School Enterprises Limited**

**Directors' Report**

**Year ended 31 August 2009**

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The directors present their report and the audited financial statements for the period ended 31 August 2009

**Principal activity and business review**

The company is now dormant. Audit and other costs are borne by the ultimate parent undertaking.

The result for the year can be found on page 4.

**Directors and directors' interests**

The directors who held office during the period were as follows:

C H Bradley-Watson, BSc, MRICS

A D Jeakings, FCMA

G H C Copeman, CBE, DL (Chairman)

Mrs E McLoughlin, BArch, RIBA

E J H Gould MA

T J Gould, MA (Vice Chairman)

No director has any financial interest in the company.

**Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the result of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

Lovewell Blake shall be deemed to be re-appointed under section 487(2) of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board

J B Hawkins  
Company Secretary



71a The Close  
Norwich  
NR1 4DD

## Norwich School Enterprises Limited

### Independent auditor's report to the members of Norwich School Enterprises Limited

Year ended 31 August 2009

We have audited the financial statements of Norwich School Enterprises Limited for the year ended 31 August 2009 on pages 4 to 6. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/UKNP](http://www.frc.org.uk/apb/scope/UKNP).

#### Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2009 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.



CHRISTOPHER DICKER (Senior Statutory Auditor)  
For and on behalf of LOVEWELL BLAKE, Statutory Auditor

102 Prince of Wales Road  
Norwich  
Norfolk  
NR1 1NY

17th February 2010

**Norwich School Enterprises Limited**

**Profit and loss Account**

**Year ended 31 August 2009**

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|   | Note | 2009<br>£      | 2008<br>£      |
|---|------|----------------|----------------|
| Turnover                                    |      | -              | -              |
| Cost of Sales                               |      | <u>-</u>       | <u>-</u>       |
| <b>Gross Profit</b>                         |      | -              | -              |
| Administrative expenses                     |      | <u>-</u>       | <u>-</u>       |
| Operating loss                              |      | <u>-</u>       | <u>-</u>       |
| Loss on ordinary activities before taxation |      | <u>-</u>       | <u>-</u>       |
| Retained loss for the financial year        |      | -              | -              |
| Balance brought forward at 1 September 2008 |      | <u>(1,598)</u> | <u>(1,598)</u> |
| Balance carried forward at 31 August 2009   |      | <u>(1,598)</u> | <u>(1,598)</u> |

All amounts relate to discontinued operations.

There were no recognised gains or losses other than the result for the financial year

The accompanying accounting policies and notes form an integral part of these financial statements

**Norwich School Enterprises Limited**

**Balance Sheet**

**As at 31 August 2009**

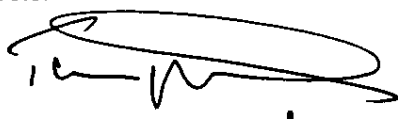
|   | <b>Note</b> | <b>2009<br/>£</b> | <b>2008<br/>£</b> |
|---|-------------|-------------------|-------------------|
| <b>Current assets</b>                                 |             |                   |                   |
| Cash  |             | <u>659</u>        | <u>659</u>        |
|   |             | 659               | 659               |
| <b>Creditors, amounts falling due within one year</b> | <b>2</b>    | <u>(2,255)</u>    | <u>(2,255)</u>    |
| <b>Net current liabilities</b>                        |             | <u>(1,596)</u>    | <u>(1,596)</u>    |
| <b>Net liabilities</b>                                |             | <u>(1,596)</u>    | <u>(1,596)</u>    |
| <b>Capital and reserves</b>                           |             |                   |                   |
| Called up share capital                               | <b>3</b>    | <u>2</u>          | <u>2</u>          |
| Profit and loss account                               |             | <u>(1,598)</u>    | <u>(1,598)</u>    |
| <b>Deficit attributable to equity shareholder</b>     | <b>4</b>    | <u>(1,596)</u>    | <u>(1,596)</u>    |

These financial statements were approved by the board of directors on behalf by

and were signed on its



G H C Copeman  
Director



T J Gould  
Director

The accompanying accounting policies and notes form an integral part of these financial statements

**Norwich School Enterprises Limited**

**Notes to the Financial Statements**

**Year ended 31 August 2009**

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**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention

**2. Creditors: amounts falling due within one year**

|                                    | <b>2009</b><br>£ | 2008<br>£    |
|------------------------------------|------------------|--------------|
| Amounts owed to parent undertaking | <u>2,255</u>     | <u>2,255</u> |

**3. Called up share capital**

|  | <b>2008</b><br>£ | 2007<br>£  |
|--|------------------|------------|
| Authorised<br>Ordinary shares of £1 each                         | <u>100</u>       | <u>100</u> |
| Allotted, called up and fully paid<br>Ordinary shares of £1 each | <u>2</u>         | <u>2</u>   |

**4. Reconciliation of movements in shareholder's deficit**

|                                       | <b>2008</b><br>£ | 2007<br>£      |
|---------------------------------------|------------------|----------------|
| Loss for the financial year           | —                | —              |
| Net movement in shareholder's deficit | —                | —              |
| Opening shareholder's deficit         | <u>(1,596)</u>   | <u>(1,596)</u> |
| Closing shareholder's deficit         | <u>(1,596)</u>   | <u>(1,596)</u> |

**5. Ultimate parent undertaking**

The company is a wholly owned subsidiary undertaking of the charity, King Edward VI Grammar School Norwich