

Norwich School Enterprises Limited

Registered number 03538479

Directors' report and financial statements

31 August 2012

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Norwich School Enterprises Limited

Year ended 31 August 2012

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Norwich School Enterprises Limited

Directors' Report

Year ended 31 August 2012

The directors present their report and the audited financial statements for the period ended 31 August 2012

Principal activity and business review

The company is now dormant. Audit and other costs are borne by the ultimate parent undertaking. The result for the year can be found on page 4.

Directors and directors' interests

The directors who held office during the period were as follows:

P J E Smith, MA, FIA

A D Jeakings, FCMA

E J H Gould MA

Mrs E McLoughlin, BArch, RIBA

T J Gould, MA

No director has any financial interest in the company.

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the result of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Lovewell Blake LLP shall be deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board



S D A Griffiths
Company Secretary
20 March 2012

71a The Close
Norwich
NR1 4DD

Norwich School Enterprises Limited

Independent auditor's report to the members of Norwich School Enterprises Limited

Year ended 31 August 2012

We have audited the financial statements of Norwich School Enterprises Limited for the year ended 31 August 2012 on pages 4 to 6. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

Mark Proctor ACA DChA (Senior Statutory Auditor)
For and on behalf of LOVEWELL BLAKE LLP, Statutory Auditor

Bankside 300, Peachman Way
Broadland Business Park, Norwich
Norfolk
NR7 0LB

Norwich School Enterprises Limited

Profit and loss Account

Year ended 31 August 2012

	Note	2012	2011
		£	£
Turnover		-	-
Cost of Sales		<u>-</u>	<u>-</u>
Gross Profit		-	-
Administrative expenses		<u>-</u>	<u>-</u>
Operating loss		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		<u>-</u>	<u>-</u>
Retained profit for the financial year		-	-
Balance brought forward at 1 September 2011		<u>(1,598)</u>	<u>(1,598)</u>
Balance carried forward at 31 August 2012		<u>(1,598)</u>	<u>(1,598)</u>

All amounts relate to discontinued operations

There were no recognised gains or losses other than the result for the financial year

The notes on page 6 form part of these financial statements

Norwich School Enterprises Limited

Balance Sheet

As at 31 August 2012

Company number 03538479

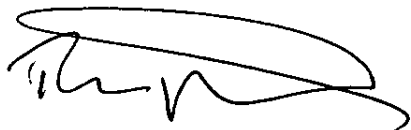
	Note	2012 £	2011 £
Current assets			
Cash		<u>659</u>	<u>659</u>
		659	659
Creditors amounts falling due within one year	2	<u>(2,255)</u>	<u>(2,255)</u>
Net current liabilities		<u>(1,596)</u>	<u>(1,596)</u>
Net liabilities		<u>(1,596)</u>	<u>(1,596)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(1,598)</u>	<u>(1,598)</u>
Deficit attributable to equity shareholder	4	<u>(1,596)</u>	<u>(1,596)</u>

These financial statements were approved by the board of directors on 30-11-12 and were signed on its behalf by

P J E Smith
Director



T J Gould
Director



The notes on page 6 form part of these financial statements

Norwich School Enterprises Limited

Notes to the Financial Statements

Year ended 31 August 2012

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention

(b) Dormant status

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 August 2012. The company has not traded during the period.

2 Creditors, amounts falling due within one year

	2012 £	2011 £
Amounts owed to parent undertaking	<u>2,255</u>	<u>2,255</u>

3 Called up share capital

	2012 £	2011 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Reconciliation of movements in shareholder's deficit

	2012 £	2011 £
Loss for the financial year	<u>-</u>	<u>-</u>
Net movement in shareholder's deficit	-	-
Opening shareholder's deficit	<u>(1,596)</u>	<u>(1,596)</u>
Closing shareholder's deficit	<u>(1,596)</u>	<u>(1,596)</u>

5. Ultimate parent undertaking

The company is a wholly owned subsidiary undertaking of the charity, King Edward VI Grammar School Norwich.