

Unaudited Financial Statements for the Year Ended 31 December 2021

for

The Boma Garden Centre Ltd

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for the Year Ended 31 December 2021**

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The Boma Garden Centre Ltd
Company Information
for the Year Ended 31 December 2021

DIRECTORS: S C Dunn
D Mathew

SECRETARY: D Mathew

REGISTERED OFFICE: 51-53 Islip Street
London
NW5 2DL

REGISTERED NUMBER: 03538351 (England and Wales)

ACCOUNTANTS: Roberts York Limited
14 Elmgrove Close
Woking
Surrey
GU21 8XL

Abridged Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		18,819		14,139
Tangible assets	5		<u>132,033</u>		<u>158,548</u>
			150,852		172,687
CURRENT ASSETS					
Stocks		126,187		89,966	
Debtors	6	69,683		82,699	
Cash at bank and in hand		<u>858,178</u>		<u>753,062</u>	
		1,054,048		925,727	
CREDITORS					
Amounts falling due within one year		<u>216,849</u>		<u>199,385</u>	
NET CURRENT ASSETS			<u>837,199</u>		<u>726,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			988,051		899,029
CREDITORS					
Amounts falling due after more than one year			(6,855)		(8,852)
PROVISIONS FOR LIABILITIES			<u>(24,435)</u>		<u>(26,686)</u>
NET ASSETS			<u>956,761</u>		<u>863,491</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>956,759</u>		<u>863,489</u>
			<u>956,761</u>		<u>863,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2022 and were signed on its behalf by:

D Mathew - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

The Boma Garden Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Leasehold premium are being amortised evenly over their estimated useful life of sixteen years.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instrument transactions in accordance with Section 11. Financial assets and liabilities are measured at cost and financial assets are assessed at the end of each reporting period for objective evidence of impairment.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 (2020 - 39) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2021	63,761
Additions	10,763
At 31 December 2021	<u>74,524</u>
AMORTISATION	
At 1 January 2021	49,622
Amortisation for year	6,083
At 31 December 2021	<u>55,705</u>
NET BOOK VALUE	
At 31 December 2021	<u>18,819</u>
At 31 December 2020	<u>14,139</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2021	333,584
Additions	18,064
Disposals	(31,802)
At 31 December 2021	<u>319,846</u>
DEPRECIATION	
At 1 January 2021	175,036
Charge for year	38,103
Eliminated on disposal	(25,326)
At 31 December 2021	<u>187,813</u>
NET BOOK VALUE	
At 31 December 2021	<u>132,033</u>
At 31 December 2020	<u>158,548</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2021	
and 31 December 2021	<u>26,000</u>
DEPRECIATION	
At 1 January 2021	542
Charge for year	<u>6,364</u>
At 31 December 2021	<u>6,906</u>
NET BOOK VALUE	
At 31 December 2021	<u>19,094</u>
At 31 December 2020	<u>25,458</u>

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other debtors	<u>-</u>	<u>3,500</u>

7. **COMMITMENTS, GUARANTEES AND CONTINGENCIES**

At the year end the company has commitments, guarantees and contingencies totalling £122,438 (2020: £223,438).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.