

REGISTERED NUMBER: 03538351 (England and Wales)

Financial Statements
for the Year Ended 31 December 2018
for
The Boma Garden Centre Ltd

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for the Year Ended 31 December 2018**

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The Boma Garden Centre Ltd
Company Information
for the Year Ended 31 December 2018

DIRECTORS: D Mathew
S C Dunn

SECRETARY: D Mathew

REGISTERED OFFICE: 51-53 Islip Street
Kentish Town
London
NW5 2DL

REGISTERED NUMBER: 03538351 (England and Wales)

ACCOUNTANTS: Ahmad York Limited
Chartered Certified Accountants
1 Stanyards Courtyard
Stanyards Farm
Chertsey Road
Chobham
Surrey
GU24 8JE

The Boma Garden Centre Ltd (Registered number: 03538351)

Abridged Statement of Financial Position
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		7,500		9,000
Tangible assets	5		<u>92,589</u>		<u>81,631</u>
			100,089		90,631
CURRENT ASSETS					
Stocks		91,950		81,694	
Debtors	6	366,086		358,902	
Cash at bank		<u>311,853</u>		<u>144,778</u>	
		769,889		585,374	
CREDITORS					
Amounts falling due within one year		<u>185,169</u>		<u>132,104</u>	
NET CURRENT ASSETS			<u>584,720</u>		<u>453,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			684,809		543,901
CREDITORS					
Amounts falling due after more than one year			-		(3,011)
PROVISIONS FOR LIABILITIES			<u>(10,481)</u>		<u>(7,577)</u>
NET ASSETS			<u>674,328</u>		<u>533,313</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>674,326</u>		<u>533,311</u>
SHAREHOLDERS' FUNDS			<u>674,328</u>		<u>533,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Boma Garden Centre Ltd (Registered number: 03538351)

**Abridged Statement of Financial Position - continued
31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2019 and were signed on its behalf by:

D Mathew - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

The Boma Garden Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Lease premium are being amortised evenly over their estimated useful life of nil years.

Other intangible assets

Other intangible assets relates to a lease premium from 2007, which is being amortised evenly over the lease term of 16 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on reducing balance and Straight line over 16 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instrument transactions in accordance with Section 11. Financial assets and liabilities are measured at cost and financial assets are assessed at the end of each reporting period for objective evidence of impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2017 - 37) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018 and 31 December 2018	<u>54,000</u>
AMORTISATION	
At 1 January 2018	45,000
Amortisation for year	<u>1,500</u>
At 31 December 2018	<u>46,500</u>
NET BOOK VALUE	
At 31 December 2018	<u>7,500</u>
At 31 December 2017	<u>9,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	271,295
Additions	29,156
Disposals	<u>(10,052)</u>
At 31 December 2018	290,399
DEPRECIATION	
At 1 January 2018	189,664
Charge for year	16,771
Eliminated on disposal	<u>(8,625)</u>
At 31 December 2018	197,810
NET BOOK VALUE	
At 31 December 2018	<u>92,589</u>
At 31 December 2017	<u>81,631</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2018 and 31 December 2018	<u>21,736</u>
DEPRECIATION	
At 1 January 2018	12,566
Charge for year	<u>2,292</u>
At 31 December 2018	<u>14,858</u>
NET BOOK VALUE	
At 31 December 2018	<u>6,878</u>
At 31 December 2017	<u>9,170</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Other debtors	<u>10,500</u>	<u>14,000</u>

7. COMMITMENTS, GUARANTEES AND CONTINGENCIES

At the year end the company has commitments, guarantees and contingencies totalling £227,597 (2017: £213,661).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
S C Dunn		
Balance outstanding at start of year	384	-
Amounts advanced	-	384
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>384</u>
D Mathew		
Balance outstanding at start of year	384	-
Amounts advanced	-	384
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>384</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.