

**REGISTERED NUMBER: 03538252 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**QUALITY METALWORK SERVICES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**QUALITY METALWORK SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

A Leach  
P J White

**SECRETARY:**

P J White

**REGISTERED OFFICE:**

Park Farm  
Hilliards Road  
Great Bromley  
Colchester  
Essex  
CO7 7US

**REGISTERED NUMBER:**

03538252 (England and Wales)

**ACCOUNTANTS:**

Hunter's Accounting Services Limited  
7 Jellicoe Way  
Braintree  
Essex  
CM7 9TF

**QUALITY METALWORK SERVICES LIMITED (REGISTERED NUMBER: 03538252)****BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,412		10,028
<b>CURRENT ASSETS</b>					
Stocks	5	100,603		152,924	
Debtors	6	559,271		932,122	
Cash at bank		<u>220,272</u>		<u>14,120</u>	
		880,146		1,099,166	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>465,333</u>		<u>750,244</u>	
<b>NET CURRENT ASSETS</b>			<u>414,813</u>		<u>348,922</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>422,225</u>		<u>358,950</u>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>1,400</u>		<u>1,905</u>
<b>NET ASSETS</b>			<u>420,825</u>		<u>357,045</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>420,725</u>		<u>356,945</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>420,825</u>		<u>357,045</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

A Leach - Director

P J White - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Quality Metalwork Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Computer equipment - 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>11,072</u>	<u>2,008</u>	<u>13,080</u>
<b>DEPRECIATION</b>			
At 1 April 2018	2,583	469	3,052
Charge for year	<u>2,215</u>	<u>401</u>	<u>2,616</u>
At 31 March 2019	<u>4,798</u>	<u>870</u>	<u>5,668</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>6,274</u>	<u>1,138</u>	<u>7,412</u>
At 31 March 2018	<u>8,489</u>	<u>1,539</u>	<u>10,028</u>

**5. STOCKS**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Stocks	27,720	18,046
Work-in-progress	<u>72,883</u>	<u>134,878</u>
	<u>100,603</u>	<u>152,924</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Trade debtors	528,601	900,949
Prepayments	<u>30,670</u>	<u>31,173</u>
	<u>559,271</u>	<u>932,122</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Trade creditors	278,121	468,384
Amounts owed to group undertakings	154,069	224,231
Tax	16,000	34,100
Social security and other taxes	3,013	6,685
Accruals and deferred income	<u>14,130</u>	<u>16,844</u>
	<u>465,333</u>	<u>750,244</u>

**8. PROVISIONS FOR LIABILITIES**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Deferred tax	<u>1,400</u>	<u>1,905</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 April 2018	1,905
Unused amounts reversed during year	<u>(505)</u>
Balance at 31 March 2019	<u>1,400</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.3.19</b>	31.3.18
			£	£
100	Ordinary	£1	<u><b>100</b></u>	<u>100</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is EPA Holdings Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.