

**REGISTERED NUMBER: 03538208 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

**FOR**

**ARCOT LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2021

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**ARCOT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**DIRECTORS:** Mr M Whooley  
Mrs C Whooley

**SECRETARY:** Mrs C Whooley

**REGISTERED OFFICE:** Suite 2  
Rutland House  
44 Masons Hill  
Bromley  
Kent  
BR2 9JG

**REGISTERED NUMBER:** 03538208 (England and Wales)

**ACCOUNTANTS:** Grugeon Reynolds Limited  
Chartered Accountants  
Rutland House  
44 Masons Hill  
Bromley  
Kent  
BR2 9JG

**BALANCE SHEET**  
**30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		387		826
Investment property	5		<u>350,000</u>		<u>350,000</u>
			350,387		350,826
<b>CURRENT ASSETS</b>					
Debtors	6	159		154	
Cash at bank		<u>11,435</u>		<u>21,014</u>	
		11,594		21,168	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>10,212</u>		<u>12,672</u>	
<b>NET CURRENT ASSETS</b>			<u>1,382</u>		<u>8,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			351,769		359,322
<b>PROVISIONS FOR LIABILITIES</b>			<u>29,259</u>		<u>29,340</u>
<b>NET ASSETS</b>			<u>322,510</u>		<u>329,982</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Fair value reserve			201,815		201,815
Retained earnings			<u>119,695</u>		<u>127,167</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>322,510</u>		<u>329,982</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
30 JUNE 2021**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2022 and were signed on its behalf by:

Mrs C Whooley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**1. STATUTORY INFORMATION**

Arcot Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's place of business was 8 Braemar Gardens, West Wickham, Kent.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Each financial statement is presented with equal prominence.

**Turnover**

Turnover represents management fees and investment income from investment properties. Where rent is received which relates to a later period, appropriate adjustments are made and included in creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

## 4. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2020 and 30 June 2021	<u>9,547</u>	<u>1,723</u>	<u>11,270</u>
<b>DEPRECIATION</b>			
At 1 July 2020	9,309	1,135	10,444
Charge for year	<u>60</u>	<u>379</u>	<u>439</u>
At 30 June 2021	<u>9,369</u>	<u>1,514</u>	<u>10,883</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>178</u>	<u>209</u>	<u>387</u>
At 30 June 2020	<u>238</u>	<u>588</u>	<u>826</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 July 2020 and 30 June 2021	<u>350,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>350,000</u>
At 30 June 2020	<u>350,000</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>159</u>	<u>154</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	251	251
Taxation and social security	2,196	4,508
Other creditors	<u>7,765</u>	<u>7,913</u>
	<u>10,212</u>	<u>12,672</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.