REGISTERED NUMBER: 03538208 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

FOR

ARCOT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTORS:	Mr M Whooley Mrs C Whooley
SECRETARY:	Mrs C Whooley
REGISTERED OFFICE:	Suite 2 Rutland House 44 Masons Hill Bromley Kent BR2 9JG
REGISTERED NUMBER:	03538208 (England and Wales)
ACCOUNTANTS:	Grugeon Reynolds Limited Chartered Accountants Rutland House 44 Masons Hill Bromley Kent BR2 9JG

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		826		1,285
Investment property	5		350,000		350,000
			350,826		351,285
CURRENT ASSETS					
Debtors	6	154		7,516	
Cash at bank		21,014		7,711	
		21,168		15,227	
CREDITORS					
Amounts falling due within one year	7	12,672		16,465	
NET CURRENT ASSETS/(LIABILITIES)			8,496		(1,238)
TOTAL ASSETS LESS CURRENT LIABILITIES			359,322		350,047
PROVISIONS FOR LIABILITIES			29,340		29,425
NET ASSETS			329,982		320,622
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Fair value reserve			201,815		201,815
Retained earnings			127,167		117,807
SHAREHOLDERS' FUNDS			329,982		320,622

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2021 and were signed on its behalf by:

Mrs C Whooley - Director

1. STATUTORY INFORMATION

Arcot Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's place of business was 8 Braemar Gardens, West Wickham, Kent.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Each financial statement is presented with equal prominence.

Turnover
Turnover represents management fees and investment income from investment properties. Where rent is received which relates to a later period, appropriate adjustments are made and included in creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property
Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 July 2019 and 30 June 2020	9,547	1,723	11,270
DEPRECIATION			
At 1 July 2019	9,229	756	9,985
Charge for year	80	379	459
At 30 June 2020	9,309	1,135	10,444
NET BOOK VALUE			
At 30 June 2020	238	588	826
At 30 June 2019	318	967	1,285

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2019 and 30 June 2020	350,000
NET BOOK VALUE	
At 30 June 2020	350,000
At 30 June 2019	350,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	7,357
Other debtors	154	159
	154	7,516

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	251	285
Taxation and social security	4,508	4,212
Other creditors	7,913	11,968
	12,672	16,465