

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Arcot Limited

THURSDAY



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08/01/2015

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COMPANIES HOUSE

Arcot Limited (Registered number: 03538208)

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for the Year Ended 30 June 2014**

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Arcot Limited

Company Information
for the Year Ended 30 June 2014

DIRECTORS:

M Whooley
Mrs C Whooley

SECRETARY:

Mrs C Whooley

REGISTERED OFFICE:

67 Westow Street
Upper Norwood
London
SE19 3RW

REGISTERED NUMBER:

03538208 (England and Wales)

ACCOUNTANTS:

Allen Thornton Springer Limited
67 Westow Street
Upper Norwood
LONDON
SE19 3RW

Arcot Limited (Registered number: 03538208)

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	30.6.13 £
FIXED ASSETS			
Tangible assets	2	142	189
Investment property	3	300,000	118,989
		<u>300,142</u>	<u>119,178</u>
CURRENT ASSETS			
Debtors		160	-
Cash at bank		1,575	5,329
		<u>1,735</u>	<u>5,329</u>
CREDITORS			
Amounts falling due within one year		(8,229)	(9,454)
NET CURRENT LIABILITIES		<u>(6,494)</u>	<u>(4,125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,648</u>	<u>115,053</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		181,011	-
Profit and loss account		111,637	114,053
SHAREHOLDERS' FUNDS		<u>293,648</u>	<u>115,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

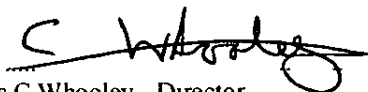
The notes form part of these abbreviated accounts

Arcot Limited (Registered number: 03538208)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5/11/15 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'C Whooley', with a long horizontal stroke extending to the right.

Mrs C Whooley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents management fees and investment income from investment properties

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of the freehold property which is classified as an investment property. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. This property is not held for consumption but for investment and the directors consider that to depreciate it would not give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date.

This is subject to deferred tax assets only being recognised if it is considered more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Timing differences are differences arising between the Company's taxable profits and its results as stated in the financial statements, which are capable of reversal in one or more subsequent periods.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	8,928
DEPRECIATION	
At 1 July 2013	8,739
Charge for year	47
At 30 June 2014	8,786
NET BOOK VALUE	
At 30 June 2014	142
At 30 June 2013	189

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014**

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2013	118,989
Revaluations	181,011
	<hr/>
At 30 June 2014	300,000
	<hr/>
NET BOOK VALUE	
At 30 June 2014	300,000
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At 30 June 2013	118,989
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30.6.14	30.6.13
Number	Class	Nominal value	£	£
100	'A' Ordinary shares	£1	100	100
900	'B' Ordinary shares	£1	900	900
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>