

**REGISTERED NUMBER: 03538208 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**ARCOT LIMITED**

**ARCOT LIMITED (REGISTERED NUMBER: 03538208)**

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FOR THE YEAR ENDED 30 JUNE 2016**

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**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,108		1,006
Investment property	3		<u>300,000</u>		<u>300,000</u>
			301,108		301,006
<b>CURRENT ASSETS</b>					
Debtors		7,977		8,967	
Cash at bank		<u>6,090</u>		<u>13,945</u>	
		14,067		22,912	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,771</u>		<u>17,319</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,704)</u>		<u>5,593</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			297,404		306,599
<b>PROVISIONS FOR LIABILITIES</b>			<u>192</u>		<u>165</u>
<b>NET ASSETS</b>			<u>297,212</u>		<u>306,434</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Revaluation reserve			181,011		181,011
Profit and loss account			<u>115,201</u>		<u>124,423</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>297,212</u>		<u>306,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:

Mrs C Whooley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents management fees and investment income from investment properties. Where rent is received which relates to a later period, appropriate adjustments are made and included in creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015) no depreciation is provided in respect of the freehold property which is classified as investment property. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. This property is not held for consumption but for investment and the directors consider that to depreciate it would not give a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	9,921
Additions	515
At 30 June 2016	<u>10,436</u>
<b>DEPRECIATION</b>	
At 1 July 2015	8,915
Charge for year	413
At 30 June 2016	<u>9,328</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>1,108</u>
At 30 June 2015	<u>1,006</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016

3. INVESTMENT PROPERTY

**COST OR VALUATION**

At 1 July 2015  
and 30 June 2016

Total  
£

300,000

**NET BOOK VALUE**

At 30 June 2016  
At 30 June 2015

300,000

300,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary A	£1	100	100
900	Ordinary B	£1	<u>900</u>	<u>900</u>
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.