

REGISTERED NUMBER: 03538208 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

ARCOT LIMITED

ARCOT LIMITED (REGISTERED NUMBER: 03538208)

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FOR THE YEAR ENDED 30 JUNE 2015**

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ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,006		142
Investment property	3		<u>300,000</u>		<u>300,000</u>
			301,006		300,142
CURRENT ASSETS					
Debtors		8,967		160	
Cash at bank		<u>13,945</u>		<u>1,575</u>	
		22,912		1,735	
CREDITORS					
Amounts falling due within one year		<u>17,319</u>		<u>8,229</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,593</u>		<u>(6,494)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			306,599		293,648
PROVISIONS FOR LIABILITIES			<u>165</u>		<u>-</u>
NET ASSETS			<u>306,434</u>		<u>293,648</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			181,011		181,011
Profit and loss account			<u>124,423</u>		<u>111,637</u>
SHAREHOLDERS' FUNDS			<u>306,434</u>		<u>293,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2016 and were signed on its behalf by:

Mrs C Whooley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents management fees and investment income from investment properties. Where rent is received which relates to a later period, appropriate adjustments are made and included in creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of the freehold property which is classified as investment property. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. This property is not held for consumption but for investment and the directors consider that to depreciate it would not give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	8,928
Additions	993
At 30 June 2015	<u>9,921</u>
DEPRECIATION	
At 1 July 2014	8,786
Charge for year	129
At 30 June 2015	<u>8,915</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,006</u>
At 30 June 2014	<u>142</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

3. INVESTMENT PROPERTY**COST OR VALUATION**At 1 July 2014
and 30 June 2015Total
£300,000**NET BOOK VALUE**

At 30 June 2015

300,000

At 30 June 2014

300,000**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:2015
£2014
£

100 Ordinary A

£1

100

100

900 Ordinary B

£1

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