

Company Registration No. 03537713 (England and Wales)

**GEORGE COOPER HOUSE LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**

Finn-Kelcey & Chapman  
Chartered Accountants  
Stourside Place  
Station Road  
Ashford Kent



# GEORGE COOPER HOUSE LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	C D Whiston S D Jarvis G R A Stokes
<b>Secretary</b>	S D Jarvis
<b>Company number</b>	03537713
<b>Registered office</b>	134 High Street Hythe Kent
<b>Accountants</b>	Finn-Kelcey & Chapman Stourside Place Station Road Ashford Kent
<b>Bankers</b>	National Westminster Bank plc 75 High Street Hythe Kent  Nationwide Building Society 80 High Street Hythe Kent

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# GEORGE COOPER HOUSE LIMITED

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# GEORGE COOPER HOUSE LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2002

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The directors present their report and financial statements for the year ended 31 December 2002.

### Principal activities

The principal activity of the company during the period was the ownership and maintenance of the premises at George Cooper House, 20 - 21 The Leas, Folkestone, Kent.

### Directors

The following directors have held office since 1 January 2002:

J M Newbold (Resigned 2 February 2003)

C D Whiston

S D Jarvis

G R A Stokes

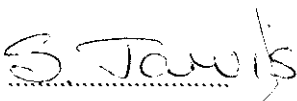
### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2002	1 January 2002
J M Newbold	1	1
C D Whiston	1	-
S D Jarvis	1	1
G R A Stokes	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



S D Jarvis

Director

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# GEORGE COOPER HOUSE LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2002

	Notes	2002 £	2001 £
Turnover		15,500	13,000
Administrative expenses		(14,866)	(9,459)
<b>Operating surplus</b>	<b>2</b>	<b>634</b>	<b>3,541</b>
Other interest receivable and similar income		54	97
<b>Surplus on ordinary activities</b>		<b>688</b>	<b>3,638</b>
Tax on surplus on ordinary activities	<b>3</b>	(19)	10
<b>Surplus on ordinary activities after taxation</b>	<b>8</b>	<b>669</b>	<b>3,648</b>
Transfer to/from building repairs reserve		(5,660)	(2,500)
<b>Retained (deficit)/surplus for the year</b>	<b>8</b>	<b>(4,991)</b>	<b>1,148</b>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

# GEORGE COOPER HOUSE LIMITED

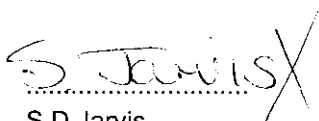
## BALANCE SHEET AS AT 31 DECEMBER 2002

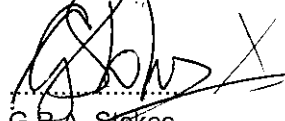
	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	4		668		683
<b>Current assets</b>					
Cash held by managing agents		16,208		22,511	
Debtors	5	341		341	
		<u>16,549</u>		<u>22,852</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(6,547)</u>		<u>(13,534)</u>	
<b>Net current assets</b>			10,002		9,318
<b>Total assets less current liabilities</b>			<u>10,670</u>		<u>10,001</u>
<b>Capital and reserves</b>					
Called up share capital	7		10		10
Building repair reserve	8		10,660		5,000
Income and expenditure account	8		-		4,991
<b>Shareholders' funds - equity interests</b>	9		<u>10,670</u>		<u>10,001</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 29.10.03

  
S D Jarvis  
Director

  
G R A Stokes  
Director

# GEORGE COOPER HOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

The total income of the company for the period has been derived from its principal activity wholly undertaken in the United Kingdom.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings                      Over 50 years

2	Operating profit	2002	2001
		£	£
	Operating profit is stated after charging:		
	Depreciation of tangible assets	15	15
		<u>          </u>	<u>          </u>
3	Taxation	2002	2001
		£	£
	<b>Domestic current year taxation</b>		
	U.K. corporation tax	7	-
	Adjustment for prior years	12	(10)
		<u>          </u>	<u>          </u>
		19	(10)
		<u>          </u>	<u>          </u>

On the basis of these financial statements no provision has been made for corporation tax.

# GEORGE COOPER HOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

### 4 Tangible fixed assets

	Leasehold land and buildings
	£
<b>Cost</b>	
At 1 January 2002 & at 31 December 2002	743
<b>Depreciation</b>	
At 1 January 2002	60
Charge for the year	15
At 31 December 2002	75
<b>Net book value</b>	
At 31 December 2002	668
At 31 December 2001	683

5 Debtors	2002 £	2001 £
Other debtors	341	341

6 Creditors: amounts falling due within one year	2002 £	2001 £
Taxation and social security	7	-
Other creditors	6,540	13,534
	6,547	13,534

7 Share capital	2002 £	2001 £
<b>Authorised</b>		
10 Ordinary shares of £ 1 each	10	10
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £ 1 each	10	10



# GEORGE COOPER HOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

### 8 Statement of movements on reserves

	Other reserves	Income and expenditure account
	£	£
Balance at 1 January 2002	5,000	4,991
Retained deficit for the year	-	(4,991)
Movement during the year	5,660	-
	<hr/>	<hr/>
Balance at 31 December 2002	10,660	-
	<hr/>	<hr/>

### 9 Reconciliation of movements in shareholders' funds

	2002	2001
	£	£
Surplus for the financial year	(4,991)	1,148
Movements on other reserves	5,660	-
Opening shareholders' funds	10,001	8,853
	<hr/>	<hr/>
Closing shareholders' funds	10,670	10,001
	<hr/>	<hr/>

### 10 Related party transactions

Owing to the nature of the Company's transactions, all of the income of the Company has been received from its members. No individual amount is considered material in its own right and accordingly these are not disclosed.