

Company Registration No. 03537713 (England and Wales)

GEORGE COOPER HOUSE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001



Finn-Kelcey & Chapman
Chartered Accountants
Ashford House
County Square
Ashford Kent

GEORGE COOPER HOUSE LIMITED

COMPANY INFORMATION

Directors	B P Brogden J M Newbold S D Jarvis
Secretary	S D Jarvis
Company number	03537713
Registered office	134 High Street Hythe Kent
Accountants	Finn-Kelcey & Chapman Ashford House County Square Ashford Kent
Bankers	National Westminster Bank plc 75 High Street Hythe Kent Nationwide Building Society 80 High Street Hythe Kent

GEORGE COOPER HOUSE LIMITED

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GEORGE COOPER HOUSE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2001

The directors present their report and financial statements for the year ended 31 December 2001.

Principal activities

The principal activity of the company during the period was the ownership and maintenance of the premises at George Cooper House, 20 - 21 The Leas, Folkestone, Kent.

Directors

The following directors have held office since 1 January 2001:

B P Brogden
J M Newbold
S D Jarvis

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2001	1 January 2001
J M Newbold	1	1
S D Jarvis	1	1
B P Brogden	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

S. Jarvis

18.4.02

GEORGE COOPER HOUSE LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	2001 £	2000 £
Turnover		13,000	12,000
Administrative expenses		(9,459)	(9,328)
Operating surplus	2	3,541	2,672
Other interest receivable and similar income		97	102
Surplus on ordinary activities		3,638	2,774
Tax on surplus on ordinary activities	3	10	-
Surplus on ordinary activities after taxation	8	3,648	2,774
Transfer to/from building repairs reserve		(2,500)	(2,500)
Retained surplus for the year	8	1,148	274

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

GEORGE COOPER HOUSE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets			683		698
Current assets					
Cash held by managing agents	(5)	22,511		10,914	
Debtors		341		260	
		22,852		11,174	
Creditors: amounts falling due within one year		(13,534)		(5,519)	
Net current assets			9,318		5,655
Total assets less current liabilities			10,001		6,353
Capital and reserves					
Called up share capital	7		10		10
Building repair reserve	8		5,000		2,500
Income and expenditure account	8		4,991		3,843
Shareholders' funds - equity interests	9		10,001		6,353

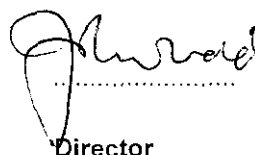
In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 18.4.02

S. Jarvis

Director



Director

GEORGE COOPER HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

The total income of the company for the period has been derived from its principal activity wholly undertaken in the United Kingdom.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings Over 50 years

2 Operating profit	2001	2000
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	15	15
	<u> </u>	<u> </u>
3 Taxation	2001	2000
	£	£
Domestic current year taxation		
Adjustment for prior years	(10)	-
	<u> </u>	<u> </u>

On the basis of these financial statements no provision has been made for corporation tax.

GEORGE COOPER HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

Tangible fixed assets

	Leasehold land and buildings £
Cost	
At 1 January 2001 & at 31 December 2001	743
Depreciation	
At 1 January 2001	45
Charge for the year	15
At 31 December 2001	60
Net book value	
At 31 December 2001	683
At 31 December 2000	698

Debtors	2001 £	2000 £
Other debtors	341	260

Creditors: amounts falling due within one year	2001 £	2000 £
Other creditors	13,534	5,519

7 Share capital	2001 £	2000 £
Authorised		
10 Ordinary shares of £ 1 each	10	10
Allotted, called up and fully paid		
10 Ordinary shares of £ 1 each	10	10

GEORGE COOPER HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

8 Statement of movements on reserves

	Other reserves	Income and expenditure account
	£	£
Balance at 1 January 2001	5,000	3,843
Retained surplus for the year	-	1,148
Balance at 31 December 2001	<u>5,000</u>	<u>4,991</u>

9 Reconciliation of movements in shareholders' funds

	2001	2000
	£	£
Surplus for the financial year	1,148	274
Movements on other reserves	-	2,500
Opening shareholders' funds	<u>6,353</u>	<u>3,579</u>
Closing shareholders' funds	<u>10,001</u>	<u>6,353</u>

10 Related party transactions

Owing to the nature of the Company's transactions, all of the income of the Company has been received from its members. No individual amount is considered material in its own right and accordingly these are not disclosed.