

Unaudited Financial Statements
For The Year Ended 31 May 2023
for
Curtis Bros. (Bathrooms) Limited

Butler & Co (Bishops Waltham) Limited
Chartered Accountants
Avalon House
Waltham Business Park
Brickyard Road, Swanmore
Southampton
Hampshire
SO32 2SA

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For The Year Ended 31 May 2023**

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Curtis Bros. (Bathrooms) Limited

**Company Information
For The Year Ended 31 May 2023**

DIRECTOR: G Curtis

SECRETARY: Mrs P E Curtis

REGISTERED OFFICE: 63/65 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

REGISTERED NUMBER: 03537289 (England and Wales)

ACCOUNTANTS: Butler & Co (Bishops Waltham) Limited
Chartered Accountants
Avalon House
Waltham Business Park
Brickyard Road, Swanmore
Southampton
Hampshire
SO32 2SA

Curtis Bros. (Bathrooms) Limited (Registered number: 03537289)

**Balance Sheet
31 May 2023**

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>13,852</u>		<u>17,468</u>
			13,852		17,468
CURRENT ASSETS					
Stocks		166,252		171,781	
Debtors	7	46,925		83,392	
Cash at bank		<u>103,929</u>		<u>72,327</u>	
		317,106		327,500	
CREDITORS					
Amounts falling due within one year	8	<u>143,877</u>		<u>141,871</u>	
NET CURRENT ASSETS			<u>173,229</u>		<u>185,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			187,081		203,097
CREDITORS					
Amounts falling due after more than one year	9		-		(10,833)
PROVISIONS FOR LIABILITIES			<u>(2,632)</u>		<u>(3,319)</u>
NET ASSETS			<u>184,449</u>		<u>188,945</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>183,449</u>		<u>187,945</u>
SHAREHOLDERS' FUNDS			<u>184,449</u>		<u>188,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 November 2023 and were signed by:

G Curtis - Director

**Notes to the Financial Statements
For The Year Ended 31 May 2023**

1. STATUTORY INFORMATION

Curtis Bros. (Bathrooms) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of nil years.

Website

Website costs have been capitalised in 2016 which are being amortised over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Computer equipment	- 25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Notes to the Financial Statements - continued
For The Year Ended 31 May 2023

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 9) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Website £	Totals £
COST			
At 1 June 2022			
and 31 May 2023	<u>66,000</u>	<u>2,600</u>	<u>68,600</u>
AMORTISATION			
At 1 June 2022			
and 31 May 2023	<u>66,000</u>	<u>2,600</u>	<u>68,600</u>
NET BOOK VALUE			
At 31 May 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2022	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 31 May 2023

6. TANGIBLE FIXED ASSETS

	Fixtures and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2022	7,570	24,250	18,747	50,567
Additions	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
At 31 May 2023	<u>8,570</u>	<u>24,250</u>	<u>18,747</u>	<u>51,567</u>
DEPRECIATION				
At 1 June 2022	3,736	19,047	10,316	33,099
Charge for year	<u>1,209</u>	<u>1,300</u>	<u>2,107</u>	<u>4,616</u>
At 31 May 2023	<u>4,945</u>	<u>20,347</u>	<u>12,423</u>	<u>37,715</u>
NET BOOK VALUE				
At 31 May 2023	<u>3,625</u>	<u>3,903</u>	<u>6,324</u>	<u>13,852</u>
At 31 May 2022	<u>3,834</u>	<u>5,203</u>	<u>8,431</u>	<u>17,468</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade debtors	23,288	41,601
The Curtis Partnership	2,175	2,175
Other debtors	7,915	7,915
Tax	426	-
VAT	-	18,372
Prepayments	<u>13,121</u>	<u>13,329</u>
	<u>46,925</u>	<u>83,392</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Bank loans and overdrafts	-	5,000
Payments on account	51,406	63,749
Trade creditors	47,464	63,987
Tax	-	1,708
Social security and other taxes	3,228	3,281
VAT	37,665	-
Pension contributions payable	1,114	1,146
Accrued expenses	<u>3,000</u>	<u>3,000</u>
	<u>143,877</u>	<u>141,871</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23 £	31.5.22 £
Bank loans - 2-5 years	<u>-</u>	<u>10,833</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.