

Registered Number 03537289

Curtis Bros (Bathrooms) Limited

Abbreviated Accounts

31 May 2011

Curtis Bros (Bathrooms) Limited

Registered Number 03537289

Company Information

Registered Office:

63/65 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

Reporting Accountants:

Butler & Co (Bishops Waltham) Limited
Chartered accountants
Avalon House
Waltham Business Park
Brickyard Road, Swanmore
Southampton
Hampshire
SO32 2SA

Curtis Bros (Bathrooms) Limited

Registered Number 03537289

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	27,135	36,180
Tangible	3	26,581	23,190
		<u>53,716</u>	<u>59,370</u>
Current assets			
Stocks		161,986	182,943
Debtors		34,777	43,470
Cash at bank and in hand		40,020	16,784
Total current assets		<u>236,783</u>	<u>243,197</u>
Creditors: amounts falling due within one year		(231,556)	(248,164)
Net current assets (liabilities)		5,227	(4,967)
Total assets less current liabilities		<u>58,943</u>	<u>54,403</u>
Creditors: amounts falling due after more than one year		(10,348)	(7,792)
Provisions for liabilities		(3,943)	(3,068)
Total net assets (liabilities)		<u>44,652</u>	<u>43,543</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		43,652	42,543
Shareholders funds		<u>44,652</u>	<u>43,543</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2012

And signed on their behalf by:

G Curtis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Website

Website costs have been capitalised in 2009 which are being amortised over their estimated useful life of five years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Computer equipment	25% reducing balance basis

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	82,300
At 31 May 2011	<u>82,300</u>

Amortisation

	At 01 June 2010	46,120		
	Charge for year	<u>9,045</u>		
	At 31 May 2011	<u>55,165</u>		
	Net Book Value			
	At 31 May 2011	27,135		
	At 31 May 2010	<u>36,180</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 June 2010			86,041
	Additions		-	<u>12,250</u>
	At 31 May 2011		-	<u>98,291</u>
	Depreciation			
	At 01 June 2010			62,851
	Charge for year		-	<u>8,859</u>
	At 31 May 2011		-	<u>71,710</u>
	Net Book Value			
	At 31 May 2011			26,581
	At 31 May 2010		-	<u>23,190</u>
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	1,000	1,000	