

COPY RESOLUTIONS TO BE FILED AT COMPANIES HOUSE

COMPANY NUMBER: 03535219

PERMAL INVESTMENT MANAGEMENT SERVICES LIMITED
(the "Company")

SPECIAL RESOLUTION PASSED BY WRITTEN RESOLUTION OF THE COMPANY ON
24 MARCH 2016

The following special resolution was duly passed on 24 March 2016 by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006 (the "Resolution")

"**THAT** the share premium account of the Company be reduced by \$179,000,000, from \$179,000,000 to \$0, and that immediately following registration of the aforementioned reduction by the Registrar of Companies for England and Wales, the reserve arising shall, in accordance with article 3(2) of the Companies (Reduction of Share Capital) Order 2008 (SI 2008/1915), be credited to the Company's profit and loss account as a distributable reserve for the purposes of Part 23 of the Companies Act 2006."



Director / Secretary

Michael J. McDonough Director Permal Investment Services Ltd
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THURSDAY



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31/03/2016

COMPANIES HOUSE

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