

C.R.W. BUILDERS LIMITED

COMPANY NO. 3534944

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

S J HUGHES
Accountants
FERNLEIGH VILLA
THURLANDS DROVE
UPWELL
CAMBS PE14 9AP



C.R.W. BUILDERS LIMITED

DIRECTORS' REPORT

The Directors have pleasure in presenting their Report together with the accounts of the Company for the year ended 31 March 2004.

PRINCIPAL ACTIVITIES

The principal activities of the Company are those of construction and shuttering work.

DIRECTORS' INTEREST

The directors had the following interest in the Ordinary shares of the Company during the year:

	<u>Shares held</u> <u>31.3.04</u>	<u>Shares held</u> <u>31.3.03</u>
Christopher Wood	1	1

DIRECTORS' REMUNERATION

Number of Directors

One

Between £1 and £6,000

SELECTION OF THE DIRECTORS

In accordance with the Articles of Association of the Company, the directors retire from the Board and, being eligible, offer themselves for re-election.

COMPANY STATUS

In the opinion of the directors, the Company is a close company as defined by the Companies Act 1985.

REVIEW OF PERFORMANCE

The directors are satisfied with the performance of the Company during the year.

POLITICAL & CHARITABLE DONATIONS

The Company did not make any political or charitable contributions during the year.

C.R.W.BUILDERS LIMITED

DIRECTORS' REPORT (continued)

DIRECTORS' RESPONSIBILITIES

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

AUDITORS

- (a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A,
- (b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

BY ORDER OF THE BOARD

.....L. Wood.....
Lesley Wood
(Company Secretary)

C.R.W. BUILDERS LIMITED
BALANCE SHEET AS AT 31 MARCH 2004

	<u>NOTES</u>	<u>2004</u>	<u>2003</u>
<u>FIXED ASSETS</u>			
<u>Tangible Assets</u>	(ONE)		
Equipment		246	328
 <u>CURRENT ASSETS</u>			
Debtors	(TWO)	6,479	7,290
Cash at bank - current account		<u>1,906</u>	<u>1,689</u>
		<u>8,385</u>	<u>8,979</u>
 <u>CURRENT LIABILITIES - AMOUNT FALLING DUE WITHIN ONE YEAR</u>			
Other creditors	(THREE)	673	1,483
		<u>673</u>	<u>1,483</u>
<u>NET CURRENT ASSETS</u>		<u>7,712</u>	<u>7,496</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ 7,958</u>	<u>£ 7,824</u>
 <u>CAPITAL & RESERVES</u>			
Called up share capital	(FOUR)	2	2
Profit & Loss Account		<u>7,956</u>	<u>7,822</u>
		<u>£ 7,958</u>	<u>£ 7,824</u>

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AUDITORS

- (a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A,
- (b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

DIRECTOR

L. Wood

C.R.W. BUILDERS LIMITED

NOTES TO THE ACCOUNTS

(1) **ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the Historical Cost Convention. The principle accounting policy which directors have adopted within that Convention is set out below.

(2) **DEPRECIATION**

Depreciation is charged at 25% on a reducing balance basis on Equipment. While a complete years' depreciation is charged in the year of purchase, no depreciation is charged in the year of disposal.

Small, white, round

Tablets of *Chlorbutol* (Chlorbutol Tablets)

1

2

3

4

5

6

7

8

9

10

Small, white, round
Tablets of *Chlorbutol*
(Chlorbutol Tablets)

Small, white, round
Tablets of *Chlorbutol*
(Chlorbutol Tablets)

C.R.W. BUILDERS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

	NOTES	<u>2004</u> £	<u>2003</u> £
Turnover		37,144	34,118
LESS: Cost of sales	(ONE)	<u>(23,371)</u>	<u>(22,319)</u>
Gross profit		13,773	11,799
Administration expenses	(TWO)	<u>(13,531)</u>	<u>(11,583)</u>
OPERATING PROFIT/(LOSS)		242	216
Interest receivable & similar income	(THREE)	-	-
Interest payable & similar charges	(FOUR)	<u>(94)</u>	<u>(105)</u>
PROFIT/(LOSS) BEFORE TAXATION		148	111
Taxation		<u>(14)</u>	<u>(11)</u>
PROFIT/(LOSS) FOR THE PERIOD		134	100
Balance brought forward		<u>7,822</u>	<u>7,722</u>
		<u>£ 7,956</u>	<u>£ 7,822</u>

C.R.W. BUILDERS LIMITED
NOTES TO THE PROFIT & LOSS ACCOUNT

	<u>NOTES</u>	<u>2004</u>	<u>2003</u>
<u>NOTE ONE</u>			
<u>PRODUCTION COSTS</u>			
Loose tools		463	425
Protective clothes and boots		470	540
Shuttering expenses		22,150	20,875
Sundry		<u>288</u>	<u>479</u>
		£ <u>23,371</u>	£ <u>22,319</u>
<u>NOTE TWO</u>			
<u>ADMINISTRATION EXPENSES</u>			
Telephone and mobile phone		1,352	1,373
Printing, postage & stationery		401	344
Travel & accommodation		3,386	3,823
Office decoration & running costs		420	350
Directors' remuneration & NIC (FIVE)		6,182	3,888
Audit & accountancy		550	500
Depreciation		82	109
Sundry expenses		15	15
Newspapers & periodicals		316	266
Insurance		<u>927</u>	<u>915</u>
		£ <u>13,531</u>	£ <u>11,583</u>
<u>NOTE THREE</u>			
<u>INTEREST RECEIVABLE & SIMILAR INCOME</u>			
Bank deposit income		<u>NIL</u>	<u>NIL</u>
		£ <u>NIL</u>	£ <u>NIL</u>
<u>NOTE FOUR</u>			
<u>INTEREST PAYABLE & SIMILAR CHARGES</u>			
Bank charges & interest		£ <u>94</u>	£ <u>105</u>
<u>NOTE FIVE</u>			
<u>DIRECTORS' REMUNERATION</u>			
Christopher Wood		£ <u>6,000</u>	£ <u>3,888</u>

C.R.W. BUILDERS LIMITED
NOTES TO THE BALANCE SHEET

NOTE ONE
TANGIBLE FIXED ASETS

	<u>Equipment</u>	<u>Total</u>
Cost @ 1.04.03	1,380	1,380
Additions	-	-
Disposals	-	-
Cost @ 31.03.04	<u>1,380</u>	<u>1,380</u>
Depreciation @ 1.04.03	1,052	1,052
Charge for the year	82	82
Adjustment for disposals	-	-
	<u>1,134</u>	<u>1,134</u>
Net Book Value @ 31.03.03	<u>328</u>	<u>328</u>
Net Book Value @ 31.03.04	<u>246</u>	<u>246</u>

NOTE TWO
DEBTORS ARE MADE UP AS FOLLOWS:

	<u>2003</u>	<u>2002</u>
Inland Revenue	5,279	6,090
Trade debtors	<u>1,200</u>	<u>1,200</u>
	<u>£ 6,479</u>	<u>£ 7,290</u>

NOTE THREE
OTHER CREDITORS ARE MADE UP AS FOLLOWS:

Trade Creditors	550	500
Directors' current account	109	128
Tax & NIC	14	855
Corporation Tax	-	-
	<u>£ 673</u>	<u>£ 1,483</u>

NOTE FOUR
SHARE CAPITAL

	<u>No. of Shares</u>	<u>Nominal Value</u>
Authorised	<u>100</u>	<u>£100</u>
Issued and fully paid	<u>2</u>	<u>2</u>

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C.R.W. BUILDERS LIMITED

CORPORATION TAX COMPUTATION FOR PERIOD ENDED 31 MARCH 2004

PROFIT ADJUSTMENT

Profit/(Loss) for the year	148
<u>ADD:</u> Depreciation	<u>82</u>
	230
<u>LESS:</u> Capital Allowances	<u>(82)</u>
Assessable profits	<u>£ 148</u>

CAPITAL ALLOWANCES COMPUTATION

Equipment

WDV c/fwd	328	
Addition	-	
WDA @ 25%	<u>(82)</u>	<u>£ 82</u>
	<u>246</u>	