

**C.R.W. BUILDERS LIMITED**

**COMPANY NO. 3534944**

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010**

**S J HUGHES  
Accountants  
FERNLEIGH VILLA  
THURLANDS DROVE  
UPWELL  
CAMBS PE14 9AP**

WEDNESDAY



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COMPANIES HOUSE

## **C.R.W. BUILDERS LIMITED**

### **DIRECTORS' REPORT**

The Directors have pleasure in presenting their Report together with the accounts of the Company for the year ended 31 March 2010.

#### **PRINCIPAL ACTIVITIES**

The principal activities of the Company are those of construction and shuttering work.

#### **DIRECTORS' INTEREST**

The directors had the following interest in the Ordinary shares of the Company during the year:

	<u>Shares held</u> <u>31.3.10</u>	<u>Shares held</u> <u>31.3.09</u>
Christopher Wood	1	1

#### **DIRECTORS' REMUNERATION**

##### **Number of Directors**

One

Between £1 and £10,000

#### **SELECTION OF THE DIRECTORS**

In accordance with the Articles of Association of the Company, the directors retire from the Board and, being eligible, offer themselves for re-election

#### **COMPANY STATUS**

In the opinion of the directors, the Company is a close company as defined by the Companies Act 2006

#### **REVIEW OF PERFORMANCE**

The directors are satisfied with the performance of the Company during the year

#### **POLITICAL & CHARITABLE DONATIONS**

The Company did not make any political or charitable contributions during the year.

**C.R.W.BUILDERS LIMITED**

**DIRECTORS' REPORT (continued)**


**DIRECTORS' RESPONSIBILITIES**

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

**AUDITORS**

- (a) for the year ended 31 March 2010 the company was entitled to the exemption conferred by section 477(2) of the Companies Act 2006
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

.....  .....

Lesley Wood  
(Company Secretary)

**C.R.W. BUILDERS LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2010**

	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
<b><u>FIXED ASSETS</u></b>			
<b><u>Tangible Assets</u></b>	(ONE)		
Equipment		465	248
Motor car		<u>258</u>	<u>344</u>
		723	592
 <b><u>CURRENT ASSETS</u></b>			
Debtors	(TWO)	6,879	7,385
Cash at bank - current account		<u>719</u>	<u>1,854</u>
		<u>7,598</u>	<u>9,239</u>
 <b><u>CURRENT LIABILITIES - AMOUNT FALLING DUE WITHIN ONE YEAR</u></b>			
Other creditors	(THREE)	<u>1,155</u>	<u>1,378</u>
		<u>1,155</u>	<u>1,378</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>6,443</u>	<u>7,861</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>£ 7,166</u>	<u>£ 8,453</u>
 <b><u>CAPITAL &amp; RESERVES</u></b>			
Called up share capital	(FOUR)	2	2
Profit & Loss Account		<u>7,164</u>	<u>8,451</u>
		<u>£ 7,166</u>	<u>£ 8,453</u>

- (a) for the year ending 31 March 2010 the company was entitled to the exemption conferred by section 477(2) of the Companies Act 2006
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (iii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

DIRECTOR

*B. Wood*  
 B. Wood

**C.R.W. BUILDERS LIMITED**

**NOTES TO THE ACCOUNTS**

**(1) ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the Historical Cost Convention. The principle accounting policy which directors have adopted within that Convention is set out below.

**(2) DEPRECIATION**

Depreciation is charged at 25% on a reducing balance basis on Equipment. While a complete years' depreciation is charged in the year of purchase, no depreciation is charged in the year of disposal.

**C.R.W. BUILDERS LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010**

	NOTES	<u>2010</u>	<u>2009</u>
	£	£	
Turnover		40,121	43,053
<u>LESS.</u> Cost of sales	(ONE)	<u>(16,827)</u>	<u>(19,563)</u>
Gross profit		23,294	23,490
Administration expenses	(TWO )	<u>(24,563)</u>	<u>(23,091)</u>
OPERATING PROFIT/(LOSS)		(1,269)	399
Interest receivable & similar income	(THREE)	-	12
Interest payable & similar charges	(FOUR)	<u>( 18)</u>	<u>( 7)</u>
PROFIT/(LOSS) BEFORE TAXATION		(1,287)	404
Taxation		<u>( 0)</u>	<u>( 0)</u>
PROFIT/(LOSS) FOR THE PERIOD		(1,287)	404
Balance brought forward		<u>8,451</u>	<u>8,047</u>
		<u>£ 7,164</u>	<u>£ 8,451</u>

**C.R.W. BUILDERS LIMITED**  
**NOTES TO THE PROFIT & LOSS ACCOUNT**

	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
<b><u>NOTE ONE</u></b>			
<b><u>PRODUCTION COSTS</u></b>			
Loose tools		739	671
Protective clothes and boots		598	521
Shuttering expenses		15,230	18,145
Sundry		<u>260</u>	<u>226</u>
		<b>£ <u>16,827</u></b>	<b>£ <u>19,563</u></b>
<b><u>NOTE TWO</u></b>			
<b><u>ADMINISTRATION EXPENSES</u></b>			
Telephone and mobile phone		779	715
Secretarial fees		6,468	6,012
Printing, postage & stationery		307	493
Motor, travel & accommodation		4,533	3,447
Office decoration & running costs		680	600
Directors' remuneration & NIC	(FIVE)	8,744	8,779
Audit & accountancy		660	640
Depreciation		240	198
Sundry expenses		30	30
Internet charges		201	180
Newspapers & periodicals		377	436
Insurance		<u>1,544</u>	<u>1,561</u>
		<b>£ <u>24,563</u></b>	<b>£ <u>23,091</u></b>
<b><u>NOTE THREE</u></b>			
<b><u>INTEREST RECEIVABLE &amp; SIMILAR INCOME</u></b>			
Bank deposit income		<u>-</u>	<u>12</u>
		<b>£ <u>-</u></b>	<b>£ <u>12</u></b>
<b><u>NOTE FOUR</u></b>			
<b><u>INTEREST PAYABLE &amp; SIMILAR CHARGES</u></b>			
Bank charges & interest		<b>£ <u>18</u></b>	<b>£ <u>7</u></b>
<b><u>NOTE FIVE</u></b>			
<b><u>DIRECTORS' REMUNERATION</u></b>			
Christopher Wood		<b>£ <u>8,400</u></b>	<b>£ <u>8,400</u></b>

**C.R.W. BUILDERS LIMITED**  
**NOTES TO THE BALANCE SHEET**

**NOTE ONE**  
**TANGIBLE FIXED ASSETS**

	<b><u>Motor Car</u></b>	<b><u>Equipment</u></b>	<b><u>Total</u></b>
Cost @ 1 04 09	1,450	1,978	3,428
Additions	-	371	371
Disposals	-	-	-
Cost @ 31 03 10	<u>1,450</u>	<u>2,349</u>	<u>3,799</u>
Depreciation @ 1 04 09	1,106	1,730	2,836
Charge for the year	86	154	240
Adjustment for disposals	-	-	-
	<u>1,192</u>	<u>1,884</u>	<u>3,076</u>
Net Book Value @ 31 03 09	<u>344</u>	<u>248</u>	<u>592</u>
Net Book Value @ 31 03 10	<u>258</u>	<u>465</u>	<u>723</u>

**NOTE TWO**  
**DEBTORS ARE MADE UP AS FOLLOWS**

	<b><u>2010</u></b>	<b><u>2009</u></b>
Inland Revenue	5,525	5,923
Trade debtors	<u>1,354</u>	<u>1,462</u>
	<u>£ 6,879</u>	<u>£ 7,385</u>

**NOTE THREE**  
**OTHER CREDITORS ARE MADE UP AS FOLLOWS**

	<b><u>2010</u></b>	<b><u>2009</u></b>
Trade Creditors	660	640
Directors' current account	495	738
Tax & NIC	-	-
Corporation Tax	<u>-</u>	<u>-</u>
	<u>£ 1,155</u>	<u>£ 1,378</u>

**NOTE FOUR**  
**SHARE CAPITAL**

	<b><u>No of Shares</u></b>	<b><u>Nominal Value</u></b>
Authorised	<u>100</u>	<u>£100</u>
Issued and fully paid	<u>2</u>	<u>2</u>



**C.R.W. BUILDERS LIMITED**

**CORPORATION TAX COMPUTATION FOR PERIOD ENDED 31 MARCH 2010**

**PROFIT ADJUSTMENT**

Profit/(Loss) for the year	(1,287)
<u>ADD</u> Depreciation	<u>240</u>
	(1,047)
<u>LESS</u> Capital Allowances	<u>( 569)</u>
Assessable profits/(Loss)	(1,616)
Losses B/Fwd	<u>(---)</u>
	<u>(1616)</u>

**CAPITAL ALLOWANCES COMPUTATION**

**Equipment**

WDV c/fwd	626	
Additions LAPTOP	371	
AIA @100%	(371)	371
WDA @ 20%	<u>( 125)</u>	125
	<u>501</u>	

**Motor Car**

WDV c/fwd	367	
WDA @ 25%	<u>( 73)</u>	<u>73</u>
	<u>294</u>	<u>£ 569</u>