

**C.R.W. BUILDERS LIMITED**

**COMPANY NO. 3534944**

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008**



**S J HUGHES**  
**Accountants**  
FERNLEIGH VILLA  
THURLANDS DROVE  
UPWELL  
CAMBS PE14 9AP

## **C.R.W. BUILDERS LIMITED**

### **DIRECTORS' REPORT**

The Directors have pleasure in presenting their Report together with the accounts of the Company for the year ended 31 March 2008

#### **PRINCIPAL ACTIVITIES**

The principal activities of the Company are those of construction and shuttering work

#### **DIRECTORS' INTEREST**

The directors had the following interest in the Ordinary shares of the Company during the year

	<u>Shares held</u> <u>31 3 08</u>	<u>Shares held</u> <u>31 3 07</u>
Christopher Wood	1	1

#### **DIRECTORS' REMUNERATION**

##### **Number of Directors**

One

Between £1 and £10,000

#### **SELECTION OF THE DIRECTORS**

In accordance with the Articles of Association of the Company, the directors retire from the Board and, being eligible, offer themselves for re-election

#### **COMPANY STATUS**

In the opinion of the directors, the Company is a close company as defined by the Companies Act 1985

#### **REVIEW OF PERFORMANCE**

The directors are satisfied with the performance of the Company during the year

#### **POLITICAL & CHARITABLE DONATIONS**

The Company did not make any political or charitable contributions during the year

**C.R.W.BUILDERS LIMITED**

**DIRECTORS' REPORT (continued)**

**DIRECTORS' RESPONSIBILITIES**


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

**AUDITORS**

- (a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A,
- (b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

BY ORDER OF THE BOARD

X  X

Lesley Wood  
(Company Secretary)

**C.R.W. BUILDERS LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2008**

	<u>NOTES</u>	<u>2008</u>	<u>2007</u>
<b><u>FIXED ASSETS</u></b>			
<b><u>Tangible Assets</u></b>	(ONE)		
Equipment		331	441
Motor car		<u>459</u>	<u>612</u>
		790	1,053
 <b><u>CURRENT ASSETS</u></b>			
Debtors	(TWO)	7,388	6,664
Cash at bank - current account		<u>1,578</u>	<u>1,403</u>
		<u>8,966</u>	<u>8,067</u>
 <b><u>CURRENT LIABILITIES - AMOUNT</u></b>			
<b><u>FALLING DUE WITHIN ONE YEAR</u></b>			
Other creditors	(THREE)	<u>1,707</u>	<u>919</u>
		<u>1,707</u>	<u>919</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>7,259</u>	<u>7,148</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>£ 8,049</u>	<u>£ 8,201</u>
 <b><u>CAPITAL &amp; RESERVES</u></b>			
Called up share capital	(FOUR)	2	2
Profit & Loss Account		<u>8,047</u>	<u>8,199</u>
		<u>£ 8,049</u>	<u>£ 8,201</u>

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

**AUDITORS**

- (a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A,
- (b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

DIRECTOR

X *Chris* X  
 CHRIS

**C.R.W. BUILDERS LIMITED**

**NOTES TO THE ACCOUNTS**

**(1) ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the Historical Cost Convention. The principle accounting policy which directors have adopted within that Convention is set out below.

**(2) DEPRECIATION**

Depreciation is charged at 25% on a reducing balance basis on Equipment. While a complete years' depreciation is charged in the year of purchase, no depreciation is charged in the year of disposal.

**C.R.W. BUILDERS LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008**

	NOTES	<u>2007</u> £	<u>2006</u> £
Turnover		45,107	43,477
<u>LESS</u> Cost of sales	(ONE)	<u>(22,389)</u>	<u>(21,711)</u>
Gross profit		22,718	21,766
Administration expenses	(TWO )	<u>(22,812)</u>	<u>(21,958)</u>
OPERATING PROFIT/(LOSS)		(94)	(192)
Interest receivable & similar income	(THREE)	6	22
Interest payable & similar charges	(FOUR)	<u>( 64)</u>	<u>( 127)</u>
PROFIT/(LOSS) BEFORE TAXATION		(152)	(297)
Taxation		<u>( 0)</u>	<u>( 0)</u>
PROFIT/(LOSS) FOR THE PERIOD		(152)	(297)
Balance brought forward		<u>8,199</u>	<u>8,496</u>
		<u>£ 8,047</u>	<u>£ 8,199</u>

**C.R.W. BUILDERS LIMITED**  
**NOTES TO THE PROFIT & LOSS ACCOUNT**

	<b><u>NOTES</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
<b><u>NOTE ONE</u></b>			
<b><u>PRODUCTION COSTS</u></b>			
Loose tools		625	717
Protective clothes and boots		528	532
Shuttering expenses		21,042	20,274
Sundry		<u>194</u>	<u>188</u>
		<b>£ <u>22,389</u></b>	<b>£ <u>21,711</u></b>
<b><u>NOTE TWO</u></b>			
<b><u>ADMINISTRATION EXPENSES</u></b>			
Telephone and mobile phone		840	925
Secretarial fees		5,761	5,400
Printing, postage & stationery		515	403
Motor, travel & accommodation		3,261	3,014
Office decoration & running costs		560	560
Directors' remuneration & NIC (FIVE)		8,807	8,811
Audit & accountancy		600	570
Depreciation		263	350
Sundry expenses		30	30
Internet charges		180	180
Newspapers & periodicals		421	366
Insurance		<u>1,574</u>	<u>1,349</u>
		<b>£ <u>22,812</u></b>	<b>£ <u>21,958</u></b>
<b><u>NOTE THREE</u></b>			
<b><u>INTEREST RECEIVABLE &amp; SIMILAR INCOME</u></b>			
Bank deposit income		<u>6</u>	<u>22</u>
		<b>£ <u>6</u></b>	<b>£ <u>22</u></b>
<b><u>NOTE FOUR</u></b>			
<b><u>INTEREST PAYABLE &amp; SIMILAR CHARGES</u></b>			
Bank charges & interest		<b>£ <u>64</u></b>	<b>£ <u>127</u></b>
<b><u>NOTE FIVE</u></b>			
<b><u>DIRECTORS' REMUNERATION</u></b>			
Christopher Wood		<b>£ <u>8,400</u></b>	<b>£ <u>8,400</u></b>

**C.R.W. BUILDERS LIMITED**  
**NOTES TO THE BALANCE SHEET**

**NOTE ONE**  
**TANGIBLE FIXED ASSETS**

	<b><u>Motor Car</u></b>	<b><u>Equipment</u></b>	<b><u>Total</u></b>
Cost @ 1 04 07	1,450	1,978	3,428
Additions	-	-	-
Disposals	-	-	-
Cost @ 31 03 08	<u>1,450</u>	<u>1,978</u>	<u>3,428</u>
Depreciation @ 1 04 07	838	1,537	2,375
Charge for the year	153	110	263
Adjustment for disposals	-	-	-
	<u>991</u>	<u>1,647</u>	<u>2,638</u>
Net Book Value @ 31 03 07	<u>612</u>	<u>441</u>	<u>1,053</u>
Net Book Value @ 31 03 08	<u>459</u>	<u>331</u>	<u>790</u>

**NOTE TWO**  
**DEBTORS ARE MADE UP AS FOLLOWS**

	<b><u>2008</u></b>	<b><u>2007</u></b>
Inland Revenue	6,256	5,179
Trade debtors	<u>1,132</u>	<u>1,485</u>
	<b><u>£ 7,388</u></b>	<b><u>£ 6,664</u></b>

**NOTE THREE**  
**OTHER CREDITORS ARE MADE UP AS FOLLOWS**

Trade Creditors	600	570
Directors' current account	1,107	349
Tax & NIC	-	-
Corporation Tax	-	-
	<b><u>£ 1,707</u></b>	<b><u>£ 919</u></b>

**NOTE FOUR**  
**SHARE CAPITAL**

	<b><u>No of Shares</u></b>	<b><u>Nominal Value</u></b>
Authorised	<u>100</u>	<u>£100</u>
Issued and fully paid	<u>2</u>	<u>2</u>

**C.R.W. BUILDERS LIMITED**

**CORPORATION TAX COMPUTATION FOR PERIOD ENDED 31 MARCH 2008**

**PROFIT ADJUSTMENT**

Profit/(Loss) for the year	(152)
<u>ADD</u> Depreciation	<u>263</u>
	110
<u>LESS</u> Capital Allowances	<u>( 153)</u>
Assessable profits/(Loss)	(43)
Losses B/Fwd	<u>(246)</u>
	<u>(289)</u>

**CAPITAL ALLOWANCES COMPUTATION**

**Equipment**

WDV c/fwd	782
Addition	
Allowances Waived	<u>( -)</u>
	<u>782</u>

**Motor Car**

WDV c/fwd	612	
WDA @ 25%	<u>( 153)</u>	<u>£153</u>
	<u>459</u>	<u>£ 153</u>