

C.R.W. BUILDERS LIMITED

COMPANY NO. 3534944

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

S J HUGHES
Accountants
FERNLEIGH VILLA
THURLANDS DROVE
UPWELL
CAMBS PE14 9AP

SATURDAY



A5TJMVV4

A10

29/12/2007

52

COMPANIES HOUSE

C.R.W. BUILDERS LIMITED

DIRECTORS' REPORT

The Directors have pleasure in presenting their Report together with the accounts of the Company for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The principal activities of the Company are those of construction and shuttering work

DIRECTORS' INTEREST

The directors had the following interest in the Ordinary shares of the Company during the year

	<u>Shares held</u> <u>31 3 07</u>	<u>Shares held</u> <u>31 3 06</u>
Christopher Wood	1	1

DIRECTORS' REMUNERATION

Number of Directors

One	Between £1 and £10,000
-----	------------------------

SELECTION OF THE DIRECTORS

In accordance with the Articles of Association of the Company, the directors retire from the Board and, being eligible, offer themselves for re-election

COMPANY STATUS

In the opinion of the directors, the Company is a close company as defined by the Companies Act 1985

REVIEW OF PERFORMANCE

The directors are satisfied with the performance of the Company during the year

POLITICAL & CHARITABLE DONATIONS

The Company did not make any political or charitable contributions during the year

C.R.W.BUILDERS LIMITED

DIRECTORS' REPORT (continued)

DIRECTORS' RESPONSIBILITIES


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

AUDITORS

- (a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A,
- (b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year

BY ORDER OF THE BOARD


Lesley Wood
(Company Secretary)

C.R.W. BUILDERS LIMITED
BALANCE SHEET AS AT 31 MARCH 2007

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
<u>FIXED ASSETS</u>			
<u>Tangible Assets</u>	(ONE)		
Equipment		441	587
Motor car		<u>612</u>	<u>816</u>
		1,053	1,403
 <u>CURRENT ASSETS</u>			
Debtors	(TWO)	6,664	6,945
Cash at bank - current account		<u>1,403</u>	<u>850</u>
		<u>8,067</u>	<u>7,795</u>
 <u>CURRENT LIABILITIES - AMOUNT FALLING DUE WITHIN ONE YEAR</u>			
Other creditors	(THREE)	919	700
		<u>919</u>	<u>700</u>
NET CURRENT ASSETS		<u>7,148</u>	<u>7,095</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ 8,201</u>	<u>£ 8,498</u>
 <u>CAPITAL & RESERVES</u>			
Called up share capital	(FOUR)	2	2
Profit & Loss Account		<u>8,199</u>	<u>8,496</u>
		<u>£ 8,201</u>	<u>£ 8,498</u>

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

AUDITORS

- (a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A,
- (b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year

DIRECTOR

B Wood

C.R.W. BUILDERS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2007

	NOTES	<u>2007</u> £	<u>2006</u> £
Turnover		43,477	43,379
<u>LESS</u> Cost of sales	(ONE)	<u>(21,711)</u>	<u>(24,203)</u>
Gross profit		21,766	19,176
Administration expenses	(TWO)	<u>(21,958)</u>	<u>(19,368)</u>
OPERATING PROFIT/(LOSS)		(192)	(192)
Interest receivable & similar income	(THREE)	22	28
Interest payable & similar charges	(FOUR)	<u>(127)</u>	<u>(126)</u>
PROFIT/(LOSS) BEFORE TAXATION		(297)	(290)
Taxation		<u>(0)</u>	<u>(0)</u>
PROFIT/(LOSS) FOR THE PERIOD		(297)	(290)
Balance brought forward		<u>8,496</u>	<u>8,786</u>
		<u>£ 8,199</u>	<u>£ 8,496</u>

C.R.W. BUILDERS LIMITED

NOTES TO THE ACCOUNTS

(1) **ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the Historical Cost Convention. The principle accounting policy which directors have adopted within that Convention is set out below.

(2) **DEPRECIATION**

Depreciation is charged at 25% on a reducing balance basis on Equipment. While a complete year's depreciation is charged in the year of purchase, no depreciation is charged in the year of disposal.

C.R.W. BUILDERS LIMITED
NOTES TO THE PROFIT & LOSS ACCOUNT

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
<u>NOTE ONE</u>			
<u>PRODUCTION COSTS</u>			
Loose tools		717	655
Protective clothes and boots		532	535
Shuttering expenses		20,274	22,850
Sundry		<u>188</u>	<u>163</u>
		£ <u>21,711</u>	£ <u>24,203</u>
<u>NOTE TWO</u>			
<u>ADMINISTRATION EXPENSES</u>			
Telephone and mobile phone		925	994
Secretarial fees		5,400	2,350
Printing, postage & stationery		403	551
Motor, travel & accommodation		3,014	3,685
Office decoration & running costs		560	480
Directors' remuneration & NIC (FIVE)		8,811	8,849
Audit & accountancy		570	570
Depreciation		350	467
Sundry expenses		30	30
Internet charges		180	-
Newspapers & periodicals		366	340
Insurance		<u>1,349</u>	<u>1,052</u>
		£ <u>21,958</u>	£ <u>19,368</u>
<u>NOTE THREE</u>			
<u>INTEREST RECEIVABLE & SIMILAR INCOME</u>			
Bank deposit income		<u>22</u>	<u>28</u>
		£ <u>22</u>	£ <u>28</u>
<u>NOTE FOUR</u>			
<u>INTEREST PAYABLE & SIMILAR CHARGES</u>			
Bank charges & interest		£ <u>127</u>	£ <u>126</u>
<u>NOTE FIVE</u>			
<u>DIRECTORS' REMUNERATION</u>			
Christopher Wood		£ <u>8,400</u>	£ <u>8,400</u>

C.R.W. BUILDERS LIMITED
NOTES TO THE BALANCE SHEET

NOTE ONE
TANGIBLE FIXED ASSETS

	<u>Motor Car</u>	<u>Equipment</u>	<u>Total</u>
Cost @ 1 04 06	1,450	1,978	3,428
Additions	-	-	-
Disposals	-	-	-
Cost @ 31 03 07	<u>1,450</u>	<u>1,978</u>	<u>3,428</u>
Depreciation @ 1 04 06	634	1,391	2,025
Charge for the year	204	146	350
Adjustment for disposals	-	-	-
	<u>838</u>	<u>1,537</u>	<u>2,375</u>
Net Book Value @ 31 03 07	<u>612</u>	<u>441</u>	<u>1,053</u>
Net Book Value @ 31 03 06	<u>816</u>	<u>587</u>	<u>1,403</u>

NOTE TWO
DEBTORS ARE MADE UP AS FOLLOWS

	<u>2007</u>	<u>2006</u>
Inland Revenue	5,179	5,094
Trade debtors	<u>1,485</u>	<u>1,851</u>
	<u>£ 6,664</u>	<u>£ 6,945</u>

NOTE THREE
OTHER CREDITORS ARE MADE UP AS FOLLOWS

Trade Creditors	570	570
Directors' current account	349	130
Tax & NIC	-	-
Corporation Tax	-	-
	<u>£ 919</u>	<u>£ 700</u>

NOTE FOUR
SHARE CAPITAL

	<u>No. of Shares</u>	<u>Nominal Value</u>
Authorised	<u>100</u>	<u>£100</u>
Issued and fully paid	<u>2</u>	<u>2</u>

C.R.W. BUILDERS LIMITED

CORPORATION TAX COMPUTATION FOR PERIOD ENDED 31 MARCH 2007

PROFIT ADJUSTMENT

Profit/(Loss) for the year	(297)	
<u>ADD</u> Depreciation	<u>350</u>	
	53	
<u>LESS</u> Capital Allowances	<u>(204)</u>	
Assessable profits/(Loss)	(151)	
Losses B/Fwd	<u>(95)</u>	
	<u>(246)</u>	

CAPITAL ALLOWANCES COMPUTATION

Equipment

WDV c/fwd	782	
Addition		
Allowances Waived	<u>(-)</u>	
	<u>782</u>	

Motor Car

WDV c/fwd	816	
WDA @ 25%	<u>(204)</u>	<u>£204</u>
	<u>816</u>	<u>£ 204</u>