


SEPARATOR SHEET

SEPARATOR SHEET DABCODE

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A18 29/07/2023 #116

COMPANIES HOUSE

INEOS Group Limited

Registered No: 3534631

	2022	2021
Balance Sheet - 31 December	€	€
Fixed assets		
Investments	1	1
Current assets		
Amount due from associated undertaking	2,725,812	2,725,812
Current liabilities		
Amount due to subsidiary undertaking	(1)	(1)
Net current assets	2,725,811	2,725,811
Net assets	2,725,812	2,725,812
Capital and reserves		
Called up share capital	225,296	225,296
Share premium account	2,500,516	2,500,516
Profit and loss account	-	-
Shareholders' funds	2,725,812	2,725,812

Notes:

1. The authorised share capital of the company is 145,942 ordinary shares of £1 each.
2. The directors' regard INEOS 2010 Limited, a company incorporated in the United Kingdom to be the immediate parent undertaking of the company.
3. The Company is party to a Senior Secured Term Loans agreement dated 27 April 2012 (as amended). The total outstanding indebtedness under the Senior Secured Term Loans agreement at 31 December 2022 was €5,424.7 million (2021: €4,851.1 million). The Company is a guarantor under the Senior Secured Term Loans agreement. These obligations are secured by fixed and floating charges over the assets of the Company.

The Company is party to the Senior Secured Notes due 2025 Indenture dated 3 November 2017, the Senior Secured Notes due May 2026 Indenture dated 24 April 2019 and the Senior Secured Notes due March 2026 Indenture dated 29 October 2020. The total outstanding indebtedness under the Senior Secured Notes at 31 December 2022 was €1,645.0 million (2021: €1,645.0 million). The Company is a guarantor under the Senior Secured Notes Indentures. These obligations are secured by fixed and floating charges over the assets of the Company.

In February 2023, new Senior Secured Term Loans and new Senior Secured Notes due 2028 were issued by the Group. The Senior Secured Term Loans were denominated in euros (€700 million) and US dollars (\$1.2 billion). The new Senior Secured Notes due 2028 were denominated in euros (€400 million) and US dollars (\$425 million). The proceeds of this refinancing were used to fully redeem the euro and US dollar denominated Senior Secured Term Loans maturing on 31 March 2024 as well as increasing the liquidity of the Group. The Company is a guarantor under the new Senior Secured Term Loans and the new Senior Secured Notes due 2028. These obligations are secured by fixed and floating charges over the assets of the Company.

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4. The directors regard INEOS Limited, a company incorporated in the Isle of Man to be the ultimate parent undertaking of the company.

Statements:

- a. For the period ended 31 December 2022 the company was entitled to the exemption under section 480 of the Companies Act 2006.
- b. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the board of directors on 28 July 2023 were signed on its behalf by:



G Leask

Director

INEOS Group Limited

Hawkslease, Chapel Lane, Lyndhurst, SO43 7FG