

Registered number
03534576

White Horse Group Ltd

Abbreviated Accounts

30 June 2012

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COMPANIES HOUSE

White Horse Group Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 June 2012

03534576

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	-	3,002
Investments	3	2,777,141	3,189,725
		<u>2,777,141</u>	<u>3,192,727</u>
Current assets			
Debtors		61,215	25,415
Cash at bank and in hand		38,906	29,381
		<u>100,121</u>	<u>54,796</u>
Creditors: amounts falling due within one year		<u>(107,707)</u>	<u>(30,156)</u>
Net current (liabilities)/assets		(7,586)	24,640
Net assets		<u>2,769,555</u>	<u>3,217,367</u>
Capital and reserves			
Called up share capital	4	18,485	18,485
Share premium		122,400	122,400
Revaluation reserve		-	4,952
Capital redemption reserve		2,321,321	2,321,321
Profit and loss account		307,349	750,209
Shareholders' funds		<u>2,769,555</u>	<u>3,217,367</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


M G A Parrett
Director

Approved by the board on 1 September 2012

White Horse Group Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 July 2011	155,798
At 30 June 2012	<u>155,798</u>

Depreciation

At 1 July 2011	152,796
Charge for the year	<u>3,002</u>
At 30 June 2012	<u>155,798</u>

Net book value

At 30 June 2012	<u>-</u>
At 30 June 2011	<u>3,002</u>

White Horse Group Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

3 Investments **£**

Cost

At 1 July 2011	3,189,725
Additions	357,614
Disposals	(770,198)

At 30 June 2012	<u>2,777,141</u>
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4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	3,697	<u>18,485</u>	<u>18,485</u>