

**UNITSEVEN LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**Unitseven Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2021**

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**Unitseven Ltd**  
**Balance Sheet**  
**As at 30 June 2021**

Registered number: 3534535

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		442		590
			<u>442</u>		<u>590</u>
<b>CURRENT ASSETS</b>					
Stocks	4	-		500	
Debtors	5	1,179		-	
Cash at bank and in hand		8,091		8,246	
		<u>9,270</u>		<u>8,746</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(37,630 )		(37,440 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(28,360 )</u>		<u>(28,694 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(27,918 )</u>		<u>(28,104 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(19,769 )		(7,500 )
<b>NET LIABILITIES</b>			<u>(47,687 )</u>		<u>(35,604 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and Loss Account			(47,689 )		(35,606 )
<b>SHAREHOLDERS' FUNDS</b>			<u>(47,687)</u>		<u>(35,604)</u>

**Unitseven Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2021**

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For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr John Gaskin**

Director

**23/02/2022**

The notes on pages 3 to 5 form part of these financial statements.

**Unitseven Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	1	1
Sales, marketing and distribution	1	1
	<u>2</u>	<u>2</u>

**Unitseven Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2020	13,488	1,540	528	15,556
Additions	-	(100 )	-	(100 )
As at 30 June 2021	13,488	1,440	528	15,456
<b>Depreciation</b>				
As at 1 July 2020	13,295	1,143	528	14,966
Provided during the period	48	-	-	48
As at 30 June 2021	13,343	1,143	528	15,014
<b>Net Book Value</b>				
As at 30 June 2021	145	297	-	442
As at 1 July 2020	193	397	-	590

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	-	500
	-	500

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	1,179	-
	1,179	-

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	9,156	6,366
Other creditors	2,600	2,600
Accruals and deferred income	105	105
Directors' loan accounts	25,769	28,369
	37,630	37,440

**Unitseven Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	12,269	-
Other creditors	7,500	7,500
	<u>19,769</u>	<u>7,500</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**9. General Information**

Unitseven Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 3534535 . The registered office is 16 Bassetts Field, Thornhill, Cardiff, CF14 9UG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.