

UNITSEVEN LIMITED

**Company Registration Number:
03534535 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

UNITSEVEN LIMITED

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UNITSEVEN LIMITED

Company Information for the Period Ended 30th June 2012

Director:	JG Gaskin SM Gaskin
Registered office:	16 Bassetts Field Thornhill Cardiff CF14 9UG
Company Registration Number:	03534535 (England and Wales)

UNITSEVEN LIMITED

Directors' Report Period Ended 30th June 2012

The directors present their report with the financial statements of the company for the period ended 30th June 2012

Principal activities

The principal activity of the company in the period under review was:

Provision of consultancy services and the supply of inks and computer printers

Directors

The directors shown below have held office during the whole of the period from

01st July 2011 to 30th June 2012

JG Gaskin

SM Gaskin

Political and charitable donations

The company made no political or charitable donations during the year

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 26 March 2013

And Signed On Behalf Of The Board By:

Name: SM Gaskin

Status: Director

UNITSEVEN LIMITED

Profit and Loss Account for the Period Ended 30th June 2012

	Notes	2012 £	2011 £
Turnover:		33,696	80,450
Cost of sales:		10,821	65,682
Gross profit or (loss):		<u>22,875</u>	<u>14,768</u>
Administrative expenses:	,	22,987	29,527
Operating profit or (loss):	2	<u>(112)</u>	<u>(14,759)</u>
Interest payable and similar charges:		2,116	156
Profit or (loss) on ordinary activities before taxation:		<u>(2,228)</u>	<u>(14,915)</u>
Profit or (loss) for the financial year:		<u><u>(2,228)</u></u>	<u><u>(14,915)</u></u>

The notes form part of these financial statements

UNITSEVEN LIMITED

Statement of total recognised gains and losses 30th June 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

UNITSEVEN LIMITED

Balance sheet As at 30th June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	3	2,000	2,691
Total fixed assets:		<u>2,000</u>	<u>2,691</u>
Current assets			
Stocks:		500	2,500
Debtors:		-	160
Cash at bank and in hand:		168	363
Total current assets:		<u>668</u>	<u>3,023</u>
Creditors: amounts falling due within one year	4	19,775	20,593
Net current assets (liabilities):		<u>(19,107)</u>	<u>(17,570)</u>
Total assets less current liabilities:		<u>(17,107)</u>	<u>(14,879)</u>
Total net assets (liabilities):		<u><u>(17,107)</u></u>	<u><u>(14,879)</u></u>

The notes form part of these financial statements

UNITSEVEN LIMITED

Balance sheet As at 30th June 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	2	2
Profit and Loss account:		(17,109)	(14,881)
Total shareholders funds:		<u>(17,107)</u>	<u>(14,879)</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 26 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: SM Gaskin

Status: Director

The notes form part of these financial statements

UNITSEVEN LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable law and UK accounting standards

Turnover policy

Turnover represents the amounts (excluding VAT) derived from the provision of services to its customers

Tangible fixed assets depreciation policy

Depreciation is provided to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal installments over their estimated economic lives as follows: P&M - 25% reducing balance method F&F - 25% reducing balance method Computer Equipment - 33% straight line method

UNITSEVEN LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	691	910

Directors remuneration for the year was FY12 £11,168, FY11 £12,228

UNITSEVEN LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2012

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st July 2011:	-	13,488	605	111	-	14,204
At 30th June 2012:	-	13,488	605	111	-	14,204
Depreciation						
At 01st July 2011:	-	10,913	563	37	-	11,513
Charge for year:	-	644	10	37	-	691
At 30th June 2012:	-	11,557	573	74	-	12,204
Net book value						
At 30th June 2012:	-	1,931	32	37	-	2,000
At 30th June 2011:	-	2,575	42	74	-	2,691

UNITSEVEN LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2012

4. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	13,359	14,228
Trade creditors:	732	2,114
Taxation and social security:	-	923
Accruals and deferred income:	300	600
Other creditors:	5,384	2,728
Total:	19,775	20,593

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Notes to the Financial Statements for the Period Ended 30th June 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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