

COMPANY NUMBER: 3534197

RAVENCOURT SERVICES LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER, 2001



**AGN** s h i p l e y s

*chartered accountants*

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**INDEPENDENT AUDITORS' REPORT TO  
RAVENCOURT SERVICES LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full financial statements of Ravenscourt Services Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st December, 2001.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31st December, 2001 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

*AGN Shipley*

Chartered Accountants  
& Registered Auditors

13 JUN 2002

## RAVENCOURT SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER, 2001

	Notes	2001 £	2000 £
<b>FIXED ASSETS</b>			
Tangible assets	2	199,989	321,026
<b>CURRENT ASSETS</b>			
Stocks		5,645	1,450
Debtors	3	239,603	314,634
Cash at bank and in hand		<u>299,505</u>	<u>213,394</u>
		544,753	529,478
<b>CREDITORS: Amounts falling due within one year</b>		<u>(308,909)</u>	<u>(386,842)</u>
<b>NET CURRENT ASSETS</b>		<u>235,844</u>	<u>142,636</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		435,833	463,662
<b>CREDITORS: Amounts falling due after one year</b>		<u>-</u>	<u>(50,481)</u>
		<u>£435,833</u>	<u>£413,181</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>435,831</u>	<u>413,179</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>£435,833</u>	<u>£413,181</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 13 JUN 2002



N. Catliff - Director

The notes on pages 3 and 4 form part of these financial statements.

**RAVENCOURT SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**31ST DECEMBER, 2001**

**1. ACCOUNTING POLICIES**

These abbreviated accounts have been prepared on the basis of the following accounting policies, which have been applied consistently for the period, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

**1.2 Depreciation**

Depreciation is provided to write off the cost less estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:-

Leasehold improvements	:	20% straight line
Plant and machinery	:	20% - 100% straight line

**1.3 Turnover**

Turnover represents the invoiced value of goods and services supplied by the company to its parent undertaking, net of value added tax and trade discounts.

**2. FIXED ASSETS**

**Tangible Fixed Assets**  
**£**

**Cost or Valuation**

At 1st January, 2001	899,675
Additions	<u>110,400</u>

At 31st December, 2001	<u>1,010,075</u>
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**Depreciation**

At 1st January, 2001	578,649
Charge for the year	<u>231,437</u>

At 31st December, 2001	<u>810,086</u>
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**Net Book Value**

At 31st December, 2001	£199,989
	=====
At 31st December, 2000	£321,026
	=====

**3. DEBTORS**

All amounts included in debtors are considered receivable within one year of the balance sheet date.

**RAVENCOURT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED**

**31ST DECEMBER, 2001**

<b>4. CALLED UP SHARE CAPITAL</b>	<b>2001</b>	<b>2000</b>
<b>Authorised</b>		
1,000 ordinary shares of £1 each	£1,000 =====	£1,000 =====
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	£2 =	£2 =

**5. RELATED PARTY TRANSACTIONS**

Included within debtors is £14,005 (2000: £14,005) due from a director. This was the maximum amount outstanding during the year.

At the year end the company was owed £19,316 (2000: £nil) from Leopard Films Limited, a company in which J. Mills is a director.

As a 100% owned subsidiary, the company has taken advantage of the exemptions conferred by FRS 8 not to disclose information regarding transactions with its parent undertaking.