

Registered Number  
3534197

RAVENSCOURT SERVICES LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 1998



**Ravenscourt Services Limited**  
**Auditors' Report**

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**Auditors' report to Ravenscourt Services Limited**  
**under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the period ended 31 December 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Murphy Deeks Nolan

Accountants and Registered Auditors

Gardiner House  
Broomhill Road  
London SW18 4JQ

12 July 1999

**Ravenscourt Services Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 1998**

	Notes	1998 £
<b>Fixed assets</b>		
Tangible assets	2	415,666
<b>Current assets</b>		
Stocks		3,126
Debtors		179,190
Cash at bank and in hand		35,039
		<u>217,355</u>
<b>Creditors: amounts falling due within one year</b>		(498,868)
<b>Net current liabilities</b>		<u>(281,513)</u>
<b>Total assets less current liabilities</b>		<u>134,153</u>
<b>Provisions for liabilities and charges</b>		(27,250)
<b>Net assets</b>		<u>106,903</u>
<b>Capital and reserves</b>		
Called up share capital	3	2
Profit and loss account		106,901
<b>Shareholders' funds</b>		<u>106,903</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

N Catliff  
 Director



Approved by the board on 12 July 1999

**Ravenscourt Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 December 1998**

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**1 Accounting policies**

***Accounting convention and Going concern***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

The accounts have been prepared on the going concern basis because of an undertaking from its parent undertaking to provide continued financial support.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company to its parent undertaking, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% - 33.33% straight line
Motor vehicles	25% straight line
Leasehold improvements	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Ravenscourt Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 December 1998**

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<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
Group transfer	195,700
Additions	318,420
At 31 December 1998	<u>514,120</u>
<b>Depreciation</b>	
Group transfer	36,302
Charge for the period	62,152
At 31 December 1998	<u>98,454</u>
<b>Net book value</b>	
At 31 December 1998	<u>415,666</u>
<b>3 Share capital</b>	<b>1998</b>
	<b>£</b>
Authorised:	
Ordinary shares of £1 each	<u>1,000</u>
	<b>1998</b>
	<b>No</b>
	<b>£</b>
Allotted and called up, not fully paid:	
Ordinary shares of £1 each	<u>2</u>
	<u>2</u>

**4 Related party transactions**

The company is controlled by its directors.

During the course of the period the company engaged the services of Ms A Elbourne, the wife of one of the directors, as a production manager. She was paid £10,800 on normal commercial terms for the services supplied.

During the course of the period the company also engaged the services of Ms A Bowes, the wife of one of the directors, as a graphic consultant. She was paid £11,000 on normal commercial terms for the services supplied.

**5 Ultimate parent undertaking**

The company's ultimate parent undertaking is Lion Television Limited.