

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Matrix Business Solutions Limited

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

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for the Year Ended 30 April 2021**

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Matrix Business Solutions Limited

**Company Information
for the Year Ended 30 April 2021**

DIRECTORS:

Deborah Fogarty
Peter Fogarty

SECRETARY:

Deborah Fogarty

REGISTERED OFFICE:

10 Lilac Gardens
London
W5 4LD

REGISTERED NUMBER:

03533919 (England and Wales)

ACCOUNTANTS:

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

Matrix Business Solutions Limited (Registered number: 03533919)

**Balance Sheet
30 April 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		3,347		1,678
CURRENT ASSETS					
Debtors	5	7,327		6,825	
Cash at bank		<u>6,922</u>		<u>-</u>	
		14,249		6,825	
CREDITORS					
Amounts falling due within one year	6	<u>7,527</u>		<u>8,493</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,722</u>		<u>(1,668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,069		10
CREDITORS					
Amounts falling due after more than one year	7		<u>10,000</u>		<u>-</u>
NET ASSETS			<u>69</u>		<u>10</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>67</u>		<u>8</u>
SHAREHOLDERS' FUNDS			<u>69</u>		<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2021 and were signed on its behalf by:

Deborah Fogarty - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Matrix Business Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 May 2020	6,306	4,742	11,048
Additions	2,618	166	2,784
At 30 April 2021	8,924	4,908	13,832
DEPRECIATION			
At 1 May 2020	4,739	4,631	9,370
Charge for year	1,046	69	1,115
At 30 April 2021	5,785	4,700	10,485
NET BOOK VALUE			
At 30 April 2021	3,139	208	3,347
At 30 April 2020	1,567	111	1,678

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,527	3,040
Other debtors	3,800	3,700
VAT	-	85
	<u>7,327</u>	<u>6,825</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 8)	-	1,650
Trade creditors	1	499
Tax	3,028	3,588
VAT	1,742	-
Credit Card	6	6
Directors' current accounts	2,000	2,000
Accrued expenses	750	750
	<u>7,527</u>	<u>8,493</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 8)	<u>10,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

8. **LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>1,650</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **RESERVES**

	Retained earnings £
At 1 May 2020	8
Profit for the year	14,709
Dividends	<u>(14,650)</u>
At 30 April 2021	<u>67</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.