Mettlework Limited

Abbreviated Accounts

31 March 2003

Registered number 3533879

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Mettlework Limited Abbreviated Balance Sheet as at 31 March 2003

	Notes		2003 £		2002 £
Fixed assets Tangible assets	2		489		1,600
Current assets Debtors Cash at bank and in hand		6,075 6,075		373 6,143 6,516	
Net current assets			6,075		6,516
Net assets			6,564	- -	8,116
Capital and reserves Called up share capital Profit and loss account	3		2 6,562		2 8,114
Shareholder's funds			6,564	-	8,116

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr N Byers

Director

Approved by the board on 18 December 2003

Mettlework Limited Notes to the Abbreviated Accounts for the year ended 31 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

20% straight line

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2002			5,554	
	At 31 March 2003			5,554	
	Depreciation				
	At 1 April 2002			3,954	
	Charge for the year			1,111	
	At 31 March 2003		-	5,065	
	Net book value				
	At 31 March 2003		•	489	
	At 31 March 2002		-	1,600	
3	Share capital			2003	2002
	•			£	£
	Authorised:				
	Ordinary shares of £1 each		-	2	2
		2003	2002	2003	2002
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	2	2	2	2