Company No. 03533770

ST. JOHN'S HOUSE (WETHERED PARK) LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2016

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The following pages do not form part of the statutory accounts

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ST. JOHN'S HOUSE (WETHERED PARK) LIMITED

COMPANY INFORMATION

31ST DECEMBER 2016

INCORPORATED	24th of March 1998 in England
NUMBER	03533770
DIRECTORS	Mr H.M.V. Gray Mr T. Burke (Appointed - 23.02.17) Mr P.A.R Land (Appointed 23.02.17) Mr K. Miller (Appointed 23.02.17)
SECRETARY	Haines Watts Service Charge Limited
REGISTERED OFFICE	1 Rushmills Northampton Northamptonshire NN4 7YB
ACCOUNTANTS	Haines Watts Service Charge Limited 42 High Street Flitwick Bedfordshire MK45 1DU

ST. JOHN'S HOUSE (WETHERED PARK) LIMITED

REPORT OF THE DIRECTORS

31ST DECEMBER 2016

The directors present their report and the financial statements for the year ended 31st December 2016.

PRINCIPAL ACTIVITY

The principal activity of the Company throughout the year was that of property management on behalf of the members.

DIRECTORS

The directors of the Company during the year were as follows :-

Mr H.M.V. Gray
Mr J. Read (Deceased 25.01.17)
Mr D.R.F. Romain (Deceased 29.12.16)

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors:

Director : **Mr H.M.V. Gray**

Approved by the Board on 19. 8. 2017

ST. JOHN'S HOUSE (WETHERED PARK) LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2016

	Note	2016 £	2015 £
Service Charge Income	2	13,918	12,148
Maintenance and Administrative Expenses		(16,627)	(7,742)
SURPLUS BEFORE DEPOSIT INTEREST REC'D		(2,709)	4,406
Gross Interest Receivable on Deposits		-	34
SURPLUS BEFORE TAXATION		(2,709)	4,440
Tax on Interest Receivable	3	-	(7)
SURPLUS AFTER TAXATION		(2,709)	4,433
Transfer (to)/from Fund for longer term maintenance		2,709	(4,433)
Surplus/(Deficit) to be distributed/(recovered)		-	-

Movements in reserves are shown in the notes to the financial statements.

ST. JOHN'S HOUSE (WETHERED PARK) LIMITED
(REGISTERED NUMBER : 03533370)
BALANCE SHEET AS AT 31ST DECEMBER 2016

	Note	2016	2015
CURRENT ASSETS			
Sundry Debtors and Prepaid Expenditure		1,624	1,679
Cash at Bank		14,765	20,073
		16,389	21,752
CREDITORS: amounts falling due within one year			
Service Charge Creditors	4	-	859
Purchase Ledger Creditors & Accrued Expenditure		797	2,591
		797	3,450
NET ASSETS		£15,592	18,302
CAPITAL AND RESERVES			
Issued Share Capital	5	8	8
Funds for Longer Term Maintenance	6	15,584	18,294
		£15,592	18,302

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19.8.2017 and were signed by:

Mr H.M.V. Gray
Director

ST. JOHN'S HOUSE (WETHERED PARK) LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. Accounting Policies

a. Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b. Income

Income represents the amount receivable from residents in respect of service charge levies made to recover operating costs.

2. Income

In the opinion of the directors all of the current and preceding years income were attributed to U.K. activities.

3. Taxation

The company operates on a mutual trading basis and is not liable to Corporation Tax.

Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 20% on interest received.

Trust Tax on interest receivable for the year is	£0	(2015 - £7)

4. Service Charge Debtors & Creditors

Amounts owing to the Company in respect of Service Charges	£0	(2015 - £0)
Amounts in respect of Service Charges paid in advance	0	(2015 - £859)

5. Share Capital

Issued Share Capital	8 Ordinary Shares of £1 each - £8	(2015 - £8)

6. Movements on Reserve Fund for Longer Term Maintenance

The Reserve Fund for Longer Term Maintenance has been established to provide adequate funds to meet the costs of planned maintenance by reference to a five year rolling plan.

Balance, brought forward			18,293
Add:	Transfer from expenditure account	3,000	
	Surplus for the year to be transferred to reserves	1,681	
			4,681
Less:	Transfer to expenditure account to meet expenditure		(7,390)
Balance, carried forward			£15,584

7. Land and Buildings

The freehold title has been transferred to St. John's House (Wethered Park) Limited for nil consideration.