# DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

Lee Associates 5 Southampton Place London WC1A 2DA



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COMPANIES HOUSE

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## **COMPANY INFORMATION**

Director M L Cram

Secretary B Cram

Company number 3533751

Registered office 5 Southampton Place

London WC1A 2DA

Accountants Lee Associates

5 Southampton Place

London WC1A 2DA

Business address 33 St Mark Drive

Colchester Essex CO4 4LP

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# **DIRECTOR'S REPORT** FOR THE YEAR ENDED 31 MARCH 2001

The director presents his report and financial statements for the year ended 31 March 2001.

### Principal activities

The principal activity of the company during the year continued to be that of electrical engineering consultancy and

#### Director

The following director has held office since 1 April 2000:

M L Cram

#### Director's interests

The director's beneficial interest in the shares of the company was as stated below:

Ordinary shares of £ 1 each

31 March 2001

1 April 2000

100

M L Cram This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating

By order of the board

to small companies.

B Cram Secretary September 2001

# ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF MCA SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2001, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Lee Associates

**Chartered Accountants** 

Lee Associates

5 Southampton Place London

A September 2001

WC1A 2DA

# PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2001

	Notes	2001 £	2000 £
Turnover		43,017	42,399
Cost of sales		(7,201)	(6,202)
Gross profit		35,816	36,197
Administrative expenses		(27,710)	(25,369)
Operating profit	2	8,106	10,828
Interest payable and similar charges		(676)	(853)
Profit on ordinary activities before taxation		7,430	9,975
Tax on profit on ordinary activities	3	(751)	(2,006)
Profit on ordinary activities after taxation		6,679	7,969
Dividends		(9,600)	(9,600)
Retained loss for the year	8	(2,921)	(1,631)

# BALANCE SHEET AS AT 31 MARCH 2001

		2001		2000	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		300		450
Current assets					
Stocks		1,000		1,000	
Debtors	5	359		4,347	
Cash at bank and in hand		4,265		826	
		5,624		6,173	
Creditors: amounts falling due within o	ne				
year	6	(5,174)		(2,951)	
Net current assets			450		3,222
Total assets less current liabilities			750		3,672
			<del></del>		
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		650		3,572
Shareholders' funds			750		3,672

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 3 September 2001

M L Cram
Director

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

## 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

20 % Straight line

2	Operating profit	2001 £	2000 £
	Operating profit is stated after charging:		
	Depreciation of tangible assets	150	150
	Director's emoluments	12,000	12,000
3	Taxation	2001 £	2000 £
	U.K. current year taxation		
	U.K. corporation tax at 10% (2000 - 20%)	751	2,006
		<del></del>	=======================================
4	Tangible fixed assets		
	Cost		£
	At 1 April 2000 & at 31 March 2001		750
	Depreciation		
	At 1 April 2000		300
	Charge for the year		150
	At 31 March 2001		450
	Net book value		
	At 31 March 2001		300
	At 31 March 2000		450

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# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

6 Creditors: amounts falling due within one year  1 Trade creditors  Trade creditors  1,098  2,606  Taxation and social security 1,098  2,606  Taxation and social security 1,470  5,174  7  Share capital 2001 2  Authorised 1,000 Ordinary shares of £ 1 each  Allotted, called up and fully paid 100 Ordinary shares of £ 1 each  1,000  8 Statement of movements on profit and loss account  Profit and account	5	Debtors	2001 £	2000 £
Trade creditors  Taxation and social security  Other creditors  Taxation and social security  Other creditors  Taxation and social security  1,098  7 Share capital  Authorised  1,000 Ordinary shares of £ 1 each  Allotted, called up and fully paid  100 Ordinary shares of £ 1 each  100  Statement of movements on profit and loss account  Profit an authorised  Balance at 1 April 2000		Trade debtors	359	4,347
Trade creditors  Taxation and social security Other creditors  Taxation and social security Other creditors  Taxation and social security 1,098 Taxation and social security 1,098 Taxation and social security 1,470  Share capital  Authorised 1,000 Ordinary shares of £ 1 each  Allotted, called up and fully paid 100 Ordinary shares of £ 1 each  Profit and action are shared as a security  Balance at 1 April 2000	6	Creditors: amounts falling due within one year	2001	2000
Taxation and social security Other creditors  1,098 2 1,470  5,174  7 Share capital 2001 £ Authorised 1,000 Ordinary shares of £ 1 each 1,000  Allotted, called up and fully paid 100 Ordinary shares of £ 1 each 100  Statement of movements on profit and loss account  Profit and account  Balance at 1 April 2000	v	Creditors, amounts raining the within one year		£
Taxation and social security Other creditors  1,098 2 1,470  5,174  7 Share capital 2001 £ Authorised 1,000 Ordinary shares of £ 1 each 1,000  Allotted, called up and fully paid 100 Ordinary shares of £ 1 each 100  Statement of movements on profit and loss account  Profit and account  Balance at 1 April 2000				
Other creditors  1,470  5,174  7 Share capital  Authorised 1,000 Ordinary shares of £ 1 each  Allotted, called up and fully paid 100 Ordinary shares of £ 1 each  100 Ordinary shares of £ 1 each  Profit and loss account  Balance at 1 April 2000				495
7 Share capital  Authorised 1,000 Ordinary shares of £ 1 each  Allotted, called up and fully paid 100 Ordinary shares of £ 1 each  100 Ordinary shares of £ 1 each  Statement of movements on profit and loss account  Profit and account				2,340 116
Authorised 1,000 Ordinary shares of £ 1 each  Allotted, called up and fully paid 100 Ordinary shares of £ 1 each  Statement of movements on profit and loss account  Profit and account  Balance at 1 April 2000			5,174	2,951
Authorised 1,000 Ordinary shares of £ 1 each  Allotted, called up and fully paid 100 Ordinary shares of £ 1 each  Statement of movements on profit and loss account  Profit and account  Balance at 1 April 2000	7	Share capital		2000
1,000 Ordinary shares of £ 1 each  Allotted, called up and fully paid 100 Ordinary shares of £ 1 each  Statement of movements on profit and loss account  Profit and account  Balance at 1 April 2000		Authorized	£	£
8 Statement of movements on profit and loss account  Profit are as 1 April 2000			1,000	1,000
8 Statement of movements on profit and loss account  Profit are as 1 April 2000		Allotted, called up and fully paid	<del></del>	<del></del> -
Profit at a selance at 1 April 2000			100	100
Balance at 1 April 2000	8	Statement of movements on profit and loss account		
4				Profit and loss account £
Peromed loca for the Mean				3,571
Retained loss for the year		Retained loss for the year		(2,921)
Balance at 31 March 2001		Balance at 31 March 2001		650

## 9 Control

The ultimate controlling party is Mr M L Cram the company director and main shareholder.