

MCA SERVICES LIMITED

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 1999**



MCA SERVICES LIMITED

COMPANY INFORMATION

Director M L Cram (Appointed 24 March 1998)

Secretary B Cram

Company number 3533751

Registered office 5 Southampton Place
London
WC1A 2DA

Accountants Lee Associates
5 Southampton Place
London
WC1A 2DA

Business address 33 St Mark Drive
Colchester
Essex
CO4 4LP

MCA SERVICES LIMITED

CONTENTS

	Page
<i>Director's report</i>	1
 <i>Accountants' report</i>	 2
 <i>Profit and loss account</i>	 3
 <i>Balance sheet</i>	 4
 <i>Notes to the financial statements</i>	 5 - 7

MCA SERVICES LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MARCH 1999

The director presents his report and financial statements for the period ended 31 March 1999.

Principal activities

The company was incorporated on 24 March 1998 and commenced trading immediately. The principal activity of the company from incorporation was that of electrical engineering consultancy and training.

Director

The following director has held office since 24 March 1998:

M L Cram (Appointed 24 March 1998)

Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	31 March 1999	24 March 1998
M L Cram	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

B Cram

14 July 1999

MCA SERVICES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED ACCOUNTS OF MCA SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 1999, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Lee Associates

Lee Associates

**Chartered Accountants
Reporting Accountants**

14 July 1999

**5 Southampton Place
London
WC1A 2DA**

MCA SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 1999

	Notes	Period ended 31 March 1999 £
Turnover		41,698
Cost of sales		(6,176)
Gross profit		35,522
Administrative expenses		(28,281)
Operating profit	2	7,241
Interest payable and similar charges		(715)
Profit on ordinary activities before taxation		6,526
Tax on profit on ordinary activities	3	(1,323)
Profit on ordinary activities after taxation	8	5,203

MCA SERVICES LIMITED

BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999 £	£
Fixed assets			
Tangible assets	4		600
Current assets			
Stocks		1,000	
Debtors	5	3,483	
Cash at bank and in hand		1,658	
		<u>6,141</u>	
Creditors: amounts falling due within one year	6	<u>(1,438)</u>	
Net current assets			<u>4,703</u>
Total assets less current liabilities			<u><u>5,303</u></u>
Capital and reserves			
Called up share capital	7		100
Profit and loss account	8		5,203
Shareholders' funds			<u><u>5,303</u></u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 14 July 1999.



M L Cram
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 1999

MCA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1999

5 Debtors	1999
	£
Trade debtors	3,127
Other debtors	356
	<u>3,483</u>
6 Creditors: amounts falling due within one year	1999
	£
Taxation and social security	1,438
	<u>1,438</u>
7 Share capital	1999
	£
Authorised	
1,000 Ordinary shares of £1 each	1,000
	<u>1,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u>100</u>
8 Statement of movements on profit and loss account	
	Profit and loss account
	£
Retained profit for the period	5,203
	<u>5,203</u>

MCA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1999

9 Transactions with directors

The following directors had interest free loans during the period. The movement on these loans are as follows:

	Amount outstanding 1999 £	Maximum in period £
Director's current account (debit bal)	356	356
	<u> </u>	<u> </u>

During the period the company purchased stock and fixed assets from Mr M L Cram the company director and main shareholder, for £1,600 and £750 respectively. These transactions were carried out on an arms length basis.

10 Control

The ultimate controlling party is Mr M L Cram the company director and main shareholder.