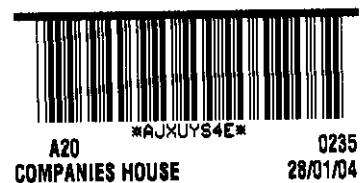


Company Registration No. 3533432 (England and Wales)

MOSSBARTON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



MOSSBARTON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MOSSBARTON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003


	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		23,043		3,490
Current assets					
Debtors		23,219		34,604	
Cash at bank and in hand		6,497		10,045	
		<u>29,716</u>		<u>44,649</u>	
Creditors: amounts falling due within one year		<u>(67,862)</u>		<u>(37,094)</u>	
Net current (liabilities)/assets			<u>(38,146)</u>		<u>7,555</u>
Total assets less current liabilities			<u>(15,103)</u>		<u>11,045</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(15,105)</u>		<u>11,043</u>
Shareholders' funds - equity interests			<u>(15,103)</u>		<u>11,045</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23.01.2004



A N Bishop
Director

MOSSBARTON LIMITED

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company is dependent, in the absence of other funding, on the continued financial support of its director. On the basis that this support will continue to be made available by the director to the company, these financial statements have been prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on Reducing Balance
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1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2002	4,928
Additions	27,209
At 31 March 2003	32,137
Depreciation	
At 1 April 2002	1,438
Charge for the year	7,656
At 31 March 2003	9,094
Net book value	
At 31 March 2003	23,043
At 31 March 2002	3,490

MOSSBARTON LIMITED

3	Share capital	2003 £	2002 £
	Authorised		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

4 Transactions with directors

Included in creditors at the year end is an amount of £35,283 (2002: £18,931) owing to Adam Bishop, a director and shareholder of the company.