

REGISTERED NUMBER: 03533380 (England and Wales)

**IMC Music Limited**  
**Report of the Director and**  
**Unaudited Financial Statements**  
**for the Year Ended 31st March 2013**

CALDWELL & BRAHAM  
Chartered Accountants  
2nd Floor  
8 Charterhouse Buildings  
Goswell Road  
London  
EC1M 7AN

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**IMC Music Limited**

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**IMC Music Limited**

**Company Information**

**for the Year Ended 31st March 2013**

**DIRECTOR:** A De Wolf

**SECRETARY:** S Holloway

**REGISTERED OFFICE:** Calluna  
Whitmoor Vale Road  
Hindhead  
Surrey  
GU26 6JA

**REGISTERED NUMBER:** 03533380 (England and Wales)

**ACCOUNTANTS:** CALDWELL & BRAHAM  
Chartered Accountants  
2nd Floor  
8 Charterhouse Buildings  
Goswell Road  
London  
EC1M 7AN

**IMC Music Limited**

**Report of the Director**  
**for the Year Ended 31st March 2013**

The director presents his report with the financial statements of the company for the year ended 31st March 2013

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of licensing, manufacture and sale of compact discs and cassettes

**DIRECTOR**

A De Wolf held office during the whole of the period from 1st April 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD.**

A De Wolf - Director

12th December 2013

A handwritten signature in black ink, appearing to be 'A De Wolf', written vertically next to the name and date.

**IMC Music Limited****Profit and Loss Account****for the Year Ended 31st March 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>		<b>350,679</b>	<b>373,053</b>
Cost of sales		<u><b>305,268</b></u>	<u><b>339,522</b></u>
<b>GROSS PROFIT</b>		<b>45,411</b>	<b>33,531</b>
Administrative expenses		<u><b>31,009</b></u>	<u><b>34,033</b></u>
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>14,402</b>	<b>(502)</b>
Interest receivable and similar income		<u>-</u>	<u>135</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>14,402</b>	<b>(367)</b>
Tax on profit/(loss) on ordinary activities	3	<u><b>1,896</b></u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><b>12,506</b></u>	<u><b>(367)</b></u>

The notes form part of these financial statements

**IMC Music Limited**

Reg No 03533380

**Balance Sheet****31st March 2013**

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors	4	129,279	97,450
Cash at bank		<u>27,705</u>	<u>67,834</u>
		156,984	165,284
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>139,286</u>	<u>160,092</u>
<b>NET CURRENT ASSETS</b>		<u>17,698</u>	<u>5,192</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,698</u>	<u>5,192</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account	7	<u>17,697</u>	<u>5,191</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>17,698</u>	<u>5,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

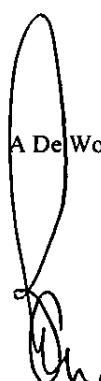
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 12th December 2013 and were signed by

A De Wolf - Director



The notes form part of these financial statements

**IMC Music Limited****Notes to the Financial Statements****for the Year Ended 31st March 2013****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2012 - operating loss) is stated after charging/(crediting)

	2013 £	2012 £
Foreign exchange differences	<u>(296)</u>	<u>2,777</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2013 £	2012 £
Current tax		
UK corporation tax	<u>1,896</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>1,896</u>	<u>-</u>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade debtors	97,548	56,599
Other debtors	<u>31,731</u>	<u>40,851</u>
	<u>129,279</u>	<u>97,450</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade creditors	97,683	101,453
Taxation and social security	1,896	-
Other creditors	<u>39,707</u>	<u>58,639</u>
	<u>139,286</u>	<u>160,092</u>

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2013 £	2012 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**IMC Music Limited**

**Notes to the Financial Statements - continued**

**for the Year Ended 31st March 2013**

**7 RESERVES**

	Profit and loss account £
At 1st April 2012	5,191
Deficit for the year	<u>(22,177)</u>
At 31st March 2013	<u>(16,986)</u>

**8 ULTIMATE CONTROLLING PARTY**

The company is 100% owned by IMC Holdings S A and A De Wolf is the company's ultimate controller