

REGISTERED NUMBER. 03533380 (England and Wales)

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2011**  
**FOR**  
**IMC MUSIC LIMITED**

CALDWELL & BRAHAM  
Chartered Accountants  
5 Bream's Buildings  
London  
EC4A 1DY

WEDNESDAY



A16 \*A0P5GRQP\* #159  
28/12/2011  
COMPANIES HOUSE

**IMC MUSIC LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2011**

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**IMC MUSIC LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2011**

<b>DIRECTOR</b>	A De Wolf
<b>SECRETARY</b>	S Holloway
<b>REGISTERED OFFICE</b>	Calluna Whitmoor Vale Road Hindhead Surrey GU26 6JA
<b>REGISTERED NUMBER</b>	03533380 (England and Wales)
<b>ACCOUNTANTS</b>	CALDWELL & BRAHAM Chartered Accountants 5 Bream's Buildings London EC4A 1DY

**IMC MUSIC LIMITED**

**REPORT OF THE DIRECTOR**

**FOR THE YEAR ENDED 31ST MARCH 2011**

The director presents his report with the financial statements of the company for the year ended 31st March 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of licensing, manufacture and sale of compact discs and cassettes

**DIRECTOR**

A De Wolt held office during the whole of the period from 1st April 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A De Wolt - Director

21st December 2011

A handwritten signature in black ink, consisting of a large loop at the top and a series of smaller, connected loops and strokes below it.

**IMC MUSIC LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		471,329	576,466
Cost of sales		<u>444,405</u>	<u>518,264</u>
<b>GROSS PROFIT</b>		26,924	58,202
Administrative expenses		<u>31,481</u>	<u>39 651</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	(4 557)	18,551
Interest receivable and similar income		<u>-</u>	<u>8</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(4,557)	18 559
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>2 884</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(4,557)</u>	<u>15,675</u>

The notes form part of these financial statements

**IMC MUSIC LIMITED**

Reg No 03533380 (England and Wales)

**BALANCE SHEET****31ST MARCH 2011**

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	4	120,853	171,947
Cash at bank		<u>52,790</u>	<u>31,567</u>
		173,643	203,514
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>168,083</u>	<u>193,398</u>
<b>NET CURRENT ASSETS</b>		<u>5,560</u>	<u>10,116</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,560</u>	<u>10,116</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account	7	<u>5,559</u>	<u>10,115</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,560</u>	<u>10,116</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

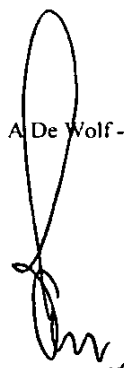
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 21st December 2011 and were signed by

  
A De Wolf - Director

The notes form part of these financial statements

**IMC MUSIC LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2011****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2010 - operating profit) is stated after charging

	2011 £	2010 £
Foreign exchange differences	<u>177</u>	<u>7,142</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION****Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	<u>-</u>	<u>2,884</u>
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>2,884</u>

**4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Trade debtors	65,618	141,158
Other debtors	<u>55,235</u>	<u>30,789</u>
	<u>120,853</u>	<u>171,947</u>

**5 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Trade creditors	117,379	139,810
Taxation and social security	-	2,884
Other creditors	<u>50,704</u>	<u>50,704</u>
	<u>168,083</u>	<u>193,398</u>

**6 CALLED UP SHARE CAPITAL**

Allotted issued and fully paid  
Number Class

Nominal  
value

	2011 £	2010 £
1 Ordinary	<u>1</u>	<u>1</u>

**IMC MUSIC LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**FOR THE YEAR ENDED 31ST MARCH 2011**

**7 RESERVES**

	Profit and loss account £
At 1st April 2010	10 116
Deficit for the year	<u>(4 557)</u>
At 31st March 2011	<u>5 559</u>

**8 ULTIMATE CONTROLLING PARTY**

The company is 100% owned by IMC Holdings S A and A De Woolf is the company's ultimate controller