

**Krus Builders Limited**

**Company Number: 0353 3372**

**Annual Report and Statement of Accounts for the Year Ended 31st March 2011**

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The following pages do not form part of the statutory accounts

10	Trading and Profit and Loss Account
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**Director**

Mr C Kruszelnicki

**Secretary and Registered Office**

Mrs K Kruszelnicki

197-207 High Street  
Ponders End  
Enfield  
Middx  
EN3 4DZ

**Accountants**

J Joseph & Company  
Accountants and Tax Consultants  
1A The Bridge  
Uxbridge Road  
Ealing Common  
London  
W5 3LB

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22/10/2011

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COMPANIES HOUSE

## **Krus Builders Limited**

### **Report of the Directors for the Year Ended 31st March 2011**

The Directors present the Annual Report and Accounts for the Year Ended 31st March 2011

#### **Business Review**

The principal activities of the company in the year under review was that of building maintenance contractors

There has been no significant changes in these activities during the year

#### **Dividends**

No dividends paid for the year

#### **Director**

The director who served during the year was

Mr C Kruszelnicki

The interests of the Director in the share capital of the company, as recorded in the Registrar of Directors was

	<b><u>31/03/2011</u></b>	<b><u>31/03/2010</u></b>
Mr C Kruszelnicki	1	1

#### **Directors' Responsibilities**

Company law requires the directors to prepare, for each financial year, financial statements which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing those financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

Follow applicable accounting standards

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director's are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006 relating to the preparation of accounts

**Krus Builders Limited**


**Report of the Director for the Year Ended 31st March 2011**

They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Accountants**

J Joseph & Co would continue to act as the company's accountants and a resolution to re-appoint them would be passed at the annual general meeting

**Signed on behalf of the Board of Directors**



**Mrs. K. Kruszelnicki**  
**Secretary**

24 08 11

**Date**

**Approved by the Board:**

**Krus Builders Limited****Profit & Loss Account for the Year Ended 31st March 2011**

	Note	<u>2011</u>	<u>2010</u>
Turnover	2	1814737	1686019
Cost of sales		1658408	1622474
Gross Profit		<u>156329</u>	<u>63545</u>
Add Interest Receivable		<u>0</u>	<u>0</u>
		156329	63545
Administrative Expenses		<u>116873</u>	<u>138312</u>
Profit/Loss on Ordinary Activities before Taxation	3	39456	-74767
Taxation on Profit on Ordinary Activities (adjustment added)	4	<u>0</u>	<u>13851</u>
Profit/Loss on Ordinary Activities after Taxation		39456	-60916
Accumulated Profit at 31.03.2010		<u>28984</u>	<u>89900</u>
		68440	28984
Dividends		<u>0</u>	<u>0</u>
Accumulated Profit at 31.03.2011		<u>68440</u>	<u>28984</u>

**Continuing operations**

Turnover and operating profits derive wholly from continuing operations

**Total recognised gains and losses**

The company had no gains or losses other than the profit or loss for the above financial years

The notes on pages 5, 6 and 7 form part of these accounts

**Krus Builders Limited****Balance Sheet as at 31st March 2011**

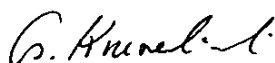
	Note	£	2011 £	£	2010 £
<b>Fixed Assets</b>					
Tangible assets	5		16216		20792
<b>Current Assets</b>					
Debtors and prepayments	6	106059		74633	
Stock		71000		66300	
Work in progress		221500		200630	
Cash in Bank & hand		1335		26617	
		<u>399894</u>		<u>368180</u>	
<b>Creditors</b>					
Amounts falling due within one year	7	224747		-299984	
Bank overdraft		57919		-	
Amounts falling due within more than one year		65000		-60000	
		<u>347666</u>		<u>-359984</u>	
<b>Net Current Assets</b>			<u>52228</u>		<u>8196</u>
<b>Net Assets</b>			<u>68444</u>		<u>28988</u>
<b>Financed By:</b>					
<b>Capital and Reserve</b>					
Called up share capital	8		4		4
Profit and loss account			68440		28984
<b>Shareholders' Funds</b>			<u>68444</u>		<u>28988</u>

The director's confirm that for the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice was deposited under section 476 Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on

Signed on behalf of the board of Directors

  
**Mr. C. Kruszelnicki**  
 Director

The Notes on page 5, 6 & 7 form part of these Accounts

## **Krus Builders Limited**

### **Notes forming part of the Accounts for the Year Ended 31st March 2011**

#### **1 Accounting Policies**

The following Accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Accounts

##### **Basis of Accounting**

Items are stated in the Accounts under the historical cost convention and accordance with applicable Accounting standards

##### **Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

##### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving times. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Depreciation**

Depreciation is calculated so as to write off the cost of tangible fixed assets by equal instalments over their estimated useful lives at the following rates

Tools and equipment	25% on written down value
Motor van	25% on written down value
Office equipment	25% on written down value
Fixture and fitting	20% on written down value

##### **Deferred Taxation**

Provisions is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

#### **2 Turnover**

Turnover represents amounts invoiced by the company in respect of services provided during the year excluding Value Added Tax

#### **3 Profit Before Taxation**

Profit Before taxation is stated after charging the following

	<u>2011</u>	<u>2010</u>
Depreciation of tangible fixed assets	5328	6855
Accountants fee	4100	4050
Directors remuneration	<u>14400</u>	<u>14400</u>

#### **4 Taxation**

Provision for CT made in the accounts	<u>0</u>	<u>0</u>
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**Krus Builders Limited****Notes to the Accounts for the Year Ended 31st March 2011****5     Tangible Fixed Assets**

	<u>Tools &amp; Equipment</u> £	<u>Motor Vehicles</u> £	<u>Office Equipment</u> £	<u>Fixture &amp; Fitting</u> £	<u>Total</u> £
<b><u>Fixed Assets</u></b>					
<b>Cost</b>					
At 1st April 2010	21439	41134	15971	2766	81310
Disposal	0	0	0	0	0
Addition	752	0	0	0	752
At 31st March 2011	22191	41134	15971	2766	82062
<b><u>Depreciation</u></b>					
At 1st April 2010	15478	31695	11477	1868	60518
Disposal	0	0	0	0	0
Charge for the year	1678	2347	1123	180	5328
At 31st March 2011	17156	34042	12600	2048	65846
<b><u>Net Book Value</u></b>					
At 31st March 2011	5035	7092	3371	718	16216
At 31st March 2010	5961	9439	4494	898	20792

**6     Debtors**

	<u>2011</u> £	<u>2010</u> £
Trade	96903	65560
Prepayments	9156	9073
	<u>106059</u>	<u>74633</u>

**Krus Builders Limited****Notes to the Accounts for the Year Ended 31st March 2011**

<b>7</b>	<b><u>Creditors</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
	Amounts falling due within one year		
	Trade creditors & prepayments	94888	137024
	CT creditors	-	-
	PAYE creditors	20916	18007
	Other creditors	68443	106453
	Loans	40500	38500
		<u>224747</u>	<u>299984</u>
	Amounts falling due within more than one year		
	Loans	<u>65000</u>	<u>60000</u>
<b>8</b>	<b><u>Share Capital</u></b>		
	Authorised		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Share capital allotted, called up and fully paid		
	4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
<b>9</b>	<b><u>Reconciliation of Movement in Shareholders' Funds</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
	Profit/Loss for the financial year after taxation and dividends	39456	-60916
	Opening shareholders' at 1 04 2010	28984	89900
	Closing shareholders' funds at 31 03 2011	<u>68440</u>	<u>28984</u>

**Krus Builders Limited**

**Report of the Accountants to the Members of Krus Builders Limited for the Year Ended 31st March 2011**

In accordance with the instructions given to us, we have prepared without carrying out an audit, the accounts on page 4 to 8 from the accounting records of the company and from information and explanations supplied to us

Our work was conducted in accordance with the Statement of Standards for Reporting Accounts, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquires of the officers of the company as we considered necessary for the assurance of this report

J Joseph & Co  
Accountants and Tax Consultants  
1A The Bridge  
Uxbridge Road  
Ealing Common  
London  
W5 3LB

*J Joseph & Co*

Dated: . 24.08.11 . . . . .