

Charity Registration No. 1069989

Company Registration No. 03533224 (England and Wales)

**LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2021
PAGES FOR FILING WITH REGISTRAR**

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Dixon Mr G Robinson Mr D Ratcliff
Secretary	Mr G Robinson
Charity number	1069989
Company number	03533224
Registered office	St Matthews House Haugh Lane Hexham Northumberland NE46 3PU
Accountants	Stokoe Rodger LLP St Matthews House Haugh Lane Hexham Northumberland NE46 3PU
Bankers	HSBC Bank Plc Fore Street Hexham Northumberland

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

CONTENTS

	Page
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 8

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 30 JUNE 2021

The trustees present their annual report and financial statements for the period ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects are to:

- (a) relieve the poverty and distress of young people who are suffering from the effects of homelessness or bad housing, or the threat of homelessness, particularly through a comprehensive housing aid and advice service; and
- (b) advance education of the public about the needs of young people who are suffering from the effects of homelessness, bad housing or threatened homelessness; and
- (c) the relief of unemployment for the public benefit, in particular young people, in such ways as may be thought fit, including assistance to find employment.

The principal activity of the charity, in meeting its objects, is supporting young people aged 16-30 years, in the transition to independent living. This is achieved through:-

- facilitating access to a network of employment/training services
- raising awareness and changing attitudes in the community in order to achieve a wider recognition that young people have valid housing needs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

All our charitable activities focus on relieving the poverty and distress of young people who are suffering from the effects of homelessness or poor housing, and to further our charitable purposes for the public benefit.

Achievements and performance

Financial review

The board are currently investigating charitable activities that meet the restrictions of the restricted fund to enable the charitable objectives to be continued. In the absence of any suitable project(s) being identified by the board within a reasonable timescale, the remaining funds will be donated to another charitable organisation with similar objectives.

The unrestricted funds at the period end are overdrawn by £8,005. This relates to unavoidable statutory costs. The trustees are intending to seek advice from the Charity Commission regarding their options for meeting these costs.

The trustees have assessed the major risks to which the charity is exposed, on an on-going basis and where appropriate taken action to mitigate those risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by a memorandum and articles of association.

The charity's work focuses on young people.

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr D Dixon

Mr G Robinson

Mr T Robson

(Deceased 9 October 2021)

Mr D Ratcliff

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The articles of association require one third of the trustees shall retire by rotation but may offer themselves up for re-election.

The board of trustees seeks to ensure the needs of young people are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has sought to identify young people and ex-clients who would be willing to become members of the centre and use their own experiences to assist the charity.

The more traditional business and financial skills are well represented on the board. In an effort to maintain this broad skill mix, the organisation holds up-to-date information on each member's skills and aptitudes. In the event of particular skills being lost due to retirement, individuals are approached to offer themselves for election to the board.

The charity is managed by a board of trustees headed by a chairperson, with a designated treasurer. Trustees live or work in the local area; have skills and expertise in the voluntary sector; local community groups; youth services; local business; financial sector management and possess the requisite skills for managing a charitable company.

The trustees' report was approved by the Board of Trustees.

Mr G Robinson

Trustee

28 April 2022

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE FOR THE PERIOD ENDED 30 JUNE 2021

In order to assist you to fulfil your duties under the Companies Act 2006 and Charities Act 2011, we have prepared for your approval the accounts of Links Housing Advice and Support For Young People for the period ended 30 June 2021, which comprise and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's as a body, in accordance with the terms of our engagement letter.

It is your duty to ensure that Links Housing Advice and Support For Young People has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Links Housing Advice and Support For Young People. You consider that Links Housing Advice and Support For Young People is exempt from the statutory audit requirement for the period, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Links Housing Advice and Support For Young People. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stokoe Rodger LLP

Chartered Accountants

28 April 2022

St Matthews House
Haugh Lane
Hexham
Northumberland
NE46 3PU

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2019 £
Expenditure on:					
Charitable activities	2	1,630	24,000	25,630	5,158
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net expenditure for the year/ Net movement in funds		(1,630)	(24,000)	(25,630)	(5,158)
Fund balances at 1 January 2020		(6,375)	33,341	26,966	32,124
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances at 30 June 2021		<u>(8,005)</u>	<u>9,341</u>	<u>1,336</u>	<u>26,966</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2019 £	£
Current assets					
Cash at bank and in hand		2,295		27,925	
Creditors: amounts falling due within one year	5	<u>(959)</u>		<u>(959)</u>	
Net current assets			1,336		26,966
Income funds					
Restricted funds	6		9,341		33,341
Unrestricted funds			<u>(8,005)</u>		<u>(6,375)</u>
			1,336		26,966

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 30 June 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 April 2022

Mr G Robinson
Trustee

Company Registration No. 03533224

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Links Housing Advice and Support For Young People is a private company limited by guarantee incorporated in England and Wales. The registered office is St Matthews House, Haugh Lane, Hexham, Northumberland, NE46 3PU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document "Company Memorandum & Articles of Association", the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Charitable activities

	Accomm- odation	Accomm- odation
	2021	2019
	£	£
Accommodation	25,630	5,158
	<u>25,630</u>	<u>5,158</u>
Analysis by fund		
Unrestricted funds	1,630	3,499
Restricted funds	24,000	1,659
	<u>25,630</u>	<u>5,158</u>
	<u>25,630</u>	<u>5,158</u>
For the period ended 31 December 2019		
Unrestricted funds	3,499	
Restricted funds	1,659	
	<u>5,158</u>	
	<u>5,158</u>	

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

4 Employees

The average monthly number of employees during the period was:

2021 Number	2019 Number
4	4
<u>4</u>	<u>4</u>

There were no employees whose annual remuneration was more than £60,000.

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

5 Creditors: amounts falling due within one year

	2021 £	2019 £
Accruals and deferred income	959	959

6 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019 £	Resources expended £	Balance at 1 January 2020 £	Resources expended £	Balance at 30 June 2021 £
Young People's Centre	35,000	(1,659)	33,341	(24,000)	9,341

7 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 30 June 2021 are represented by: Current assets/(liabilities)	(8,005)	9,341	1,336	(6,375)	33,341	26,966
	(8,005)	9,341	1,336	(6,375)	33,341	26,966

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.