

Charity Registration No. 1069989

Company Registration No. 03533224 (England and Wales)

**LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**



# LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Dixon	
	Mr G Robinson	(Appointed 15 November 2017)
	Mr T Robson	(Appointed 15 November 2017)
	Mr D Ratcliff	(Appointed 15 November 2017)
<b>Charity number</b>	1069989	
<b>Company number</b>	03533224	
<b>Registered office</b>	St Matthews House Haugh Lane Hexham Northumberland NE46 3PU	
<b>Accountants</b>	Stokoe Rodger LLP St Matthews House Haugh Lane Hexham Northumberland NE46 3PU	
<b>Bankers</b>	HSBC Bank Plc Fore Street Hexham Northumberland	

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# **LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE**

## **CONTENTS**

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	<b>Page</b>
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

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# **LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2017**

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The trustees present their report and financial statements for the year ended 31 December 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" 2005 (re-issued in 2008).

#### **Objectives and activities**

The objects are to:

- (a) relieve the poverty and distress of young people who are suffering from the effects of homelessness or bad housing, or the threat of homelessness, particularly through a comprehensive housing aid and advice service; and
- (b) advance education of the public about the needs of young people who are suffering from the effects of homelessness, bad housing or threatened homelessness; and
- (c) the relief of unemployment for the public benefit, in particular young people, in such ways as may be thought fit, including assistance to find employment.

The principal activity of the charity, in meeting its objects, is supporting young people aged 16-30 years, in the transition to independent living. This is achieved through:-

- facilitating access to a network of employment/training services
- raising awareness and changing attitudes in the community in order to achieve a wider recognition that young people have valid housing needs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

All our charitable activities focus on relieving the poverty and distress of young people who are suffering from the effects of homelessness or poor housing, and to further our charitable purposes for the public benefit.

#### **Achievements and performance**

During the year the charity continued to maintain its property.

#### **Financial review**

The unrestricted funds at the year end overdrawn by £1,464. This relates to unavoidable statutory costs. It is anticipated that core funding will soon be put in place to enable all costs to be met as detailed in Future developments.

The trustees have assessed the major risks to which the charity is exposed, on an on-going basis and where appropriate taken action to mitigate those risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by a memorandum and articles of association.

The charity's work focuses on young people.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Weightman	(Resigned 20 October 2017)
Mr D Dixon	
Mr G Robinson	(Appointed 15 November 2017)
Mr T Robson	(Appointed 15 November 2017)
Mr D Ratcliff	(Appointed 15 November 2017)

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# LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The articles of association require one third of the trustees shall retire by rotation but may offer themselves up for re-election.

The management committee seeks to ensure the needs of young people are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has sought to identify young people and ex-clients who would be willing to become members of the centre and use their own experiences to assist the charity.

The more traditional business and financial skills are well represented on the management committee. In an effort to maintain this broad skill mix, the organisation holds up-to-date information on each member's skills and aptitudes. In the event of particular skills being lost due to retirement, individuals are approached to offer themselves for election to the management committee.

### **Future of the Charity**

The charity has been in dispute for some time with the landlord of the leased property, concerning repairs that are required to enable the property to be used for the charitable activities. New trustees have now been appointed and the board are hopeful that this dispute will now be resolved and the property once again used. This will enable the charity to seek funding for the provision of services to young people.

The charity is managed by a board of trustees headed by a chairperson, with a designated treasurer. Trustees live or work in the local area; have skills/expertise in the voluntary sector; local community groups; youth services; local business; financial sector management and possess the requisite skills for managing a charitable company.

The trustees' report was approved by the Board of Trustees.



.....  
**Mr T Robson**

Trustee

Dated: .....

26/09/18

# LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE FOR THE YEAR ENDED 31 DECEMBER 2017

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In order to assist you to fulfil your duties under the Companies Act 2006 and Charities Act 2011, we have prepared for your approval the accounts of Links Housing Advice and Support For Young People for the year ended 31 December 2017, which comprise and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's as a body, in accordance with the terms of our engagement letter.

It is your duty to ensure that Links Housing Advice and Support For Young People has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Links Housing Advice and Support For Young People. You consider that Links Housing Advice and Support For Young People is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Links Housing Advice and Support For Young People. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stokoe Rodger LLP

Chartered Accountants

26/9/18

St Matthews House  
Haugh Lane  
Hexham  
Northumberland  
NE46 3PU

# LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<b><u>Income from:</u></b>					
Charitable activities	2	-	-	-	707
<b><u>Expenditure on:</u></b>					
Charitable activities	3	4,022	10,517	14,539	12,314
<b>Net expenditure for the year/ Net movement in funds</b>		(4,022)	(10,517)	(14,539)	(11,607)
Fund balances at 1 January 2017		2,558	377,275	379,833	391,440
<b>Fund balances at 31 December 2017</b>		(1,464)	366,758	365,294	379,833

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

## BALANCE SHEET

AS AT 31 DECEMBER 2017

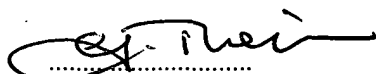
	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	6		367,113		377,749
<b>Current assets</b>					
Cash at bank and in hand		2,379		3,044	
<b>Creditors: amounts falling due within one year</b>	8	(4,198)		(960)	
Net current (liabilities)/assets			(1,819)		2,084
<b>Total assets less current liabilities</b>			365,294		379,833
<b>Income funds</b>					
Restricted funds	9		366,758		377,275
Unrestricted funds			(1,464)		2,558
			365,294		379,833

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

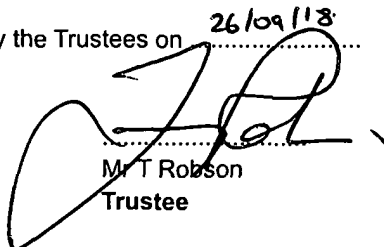
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/09/18



Mr G Robinson  
Trustee



Mr T Robson  
Trustee

Company Registration No. 03533224



# LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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### **1 Accounting policies**

#### **Charity information**

Links Housing Advice and Support For Young People is a private company limited by guarantee incorporated in England and Wales. The registered office is St Matthews House, Haugh Lane, Hexham, Northumberland, NE46 3PU.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document "Company Memorandum & Articles of Association", the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

As detailed in the Trustees Report, action has been taken to seek funding to meet the ongoing needs of the charity. For this reason at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### **1.5 Resources expended**

Provisions for future repairs are provided in order to comply with the terms of the leases of the properties. The provision is considered to be binding when, under the terms of the lease, redecoration is required to the properties every 5 years.

# LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - leasehold	straight line over 50 years
Office equipment	33% straight line
Computer equipment	33% straight line
Fixtures and fittings	33% straight line and 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2 Charitable activities

	2017 £	2016 £
Other income	-	707

# LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 3 Charitable activities

	2017 £	2016 £
Depreciation and impairment	10,636	10,692
Accommodation	3,903	1,622
	<u>14,539</u>	<u>12,314</u>
	<u>14,539</u>	<u>12,314</u>

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 5 Employees

There were no employees during the year.

### 6 Tangible fixed assets

	Land and buildings - leasehold £	Office equipment £	Computer equipment £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 January 2017	523,277	4,654	12,347	26,927	567,205
At 31 December 2017	523,277	4,654	12,347	26,927	567,205
<b>Depreciation and impairment</b>					
At 1 January 2017	146,207	4,654	12,347	26,248	189,456
Depreciation charged in the year	10,466	-	-	170	10,636
At 31 December 2017	156,673	4,654	12,347	26,418	200,092
<b>Carrying amount</b>					
At 31 December 2017	366,604	-	-	509	367,113
At 31 December 2016	377,070	-	-	679	377,749

### 7 Financial instruments

	2017 £	2016 £
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	4,198	960

# LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 8 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	2,047	-
Accruals and deferred income	2,151	960
	<u>4,198</u>	<u>960</u>

### 9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2017 £	Movement in funds		Balance at 31 December 2017 £
		Incoming resources £	Resources expended £	
Young People's Centre	<u>377,275</u>	<u>-</u>	<u>(10,517)</u>	<u>366,758</u>

The Young People's Centre is a property leased on a 50 year contract to provide accommodation for young people in need.

### 10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2017 are represented by:			
Tangible assets	355	366,758	367,113
Current assets/(liabilities)	<u>(1,819)</u>	<u>-</u>	<u>(1,819)</u>
	<u>(1,464)</u>	<u>366,758</u>	<u>365,294</u>