

Charity Registration No. 1069989

Company Registration No. 03533224 (England and Wales)

**LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Dixon	
	Mr G Robinson	(Appointed 15 November 2017)
	T Robson	(Appointed 15 November 2017)
	D Ratcliff	(Appointed 15 November 2017)
Charity number	1069989	
Company number	03533224	
Registered office	St Matthews House Haugh Lane Hexham Northumberland NE46 3PU	
Accountants	Stokoe Rodger St Matthews House Haugh Lane Hexham Northumberland NE46 3PU	
Bankers	HSBC Bank Plc Fore Street Hexham Northumberland	



LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

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LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees present their report and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the overnring document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" 2005 (re-issued in 2008).

Objectives and activities

The objects are to:

- (a) relieve the poverty and distress of young people who are suffering from the effects of homelessness or bad housing, or the threat of homelessness, particularly through a comprehensive housing aid and advice service; and
- (b) advance education of the public about the needs of young people who are suffering from the effects of homelessness, bad housing or threatened homelessness; and
- (c) the relief of unemployment for the public benefit, in particular young people, in such ways as may be thought fit, including assistance to find employment.

The principle activity of the charity, in meeting its objects, is supporting young people aged 16-30 years, in the transition to independent living. This is achieved through:-

- facilitating access to a network of employment/training services
- raising awareness and changing attitudes in the community in order to achieve a wider recognition that young people have valid housing needs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

All our charitable activities focus on relieving the poverty and distress of young people who are suffering from the effects of homelessness or poor housing, and to further our charitable purposes for the public benefit.

Achievements and performance

During the year the charity continued to maintain its property.

Financial review

The unrestricted funds at the year end are £2,558 which the trustees consider is sufficient until the charity has investigated all its options and decided future direction.

The trustees has assessed the major risks to which the charity is exposed, on an on-going basis and where appropriate take action to mitigate those risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by a memorandum and articles of association.

The charity's work focuses on young people.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr J Weightman	(Resigned 20 October 2017)
Mr D Dixon	
Mr G Robinson	(Appointed 15 November 2017)
T Robson	(Appointed 15 November 2017)
D Ratcliff	(Appointed 15 November 2017)

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The articles of association require one third of the trustees shall retire by rotation but may offer themselves up for re-election.

The management committee seeks to ensure the needs of young people are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has sought to identify young people and ex-clients who would be willing to become members of the centre and use their own experiences to assist the charity.

The more traditional business and financial skills are well represented on the management committee. In an effort to maintain this broad skill mix, the organisation holds up-to-date information on each member's skills and aptitudes. In the event of particular skills being lost due to retirement, individuals are approached to offer themselves for election to the management committee.

The charity is managed by a board of trustees headed by a chairperson, with a designated treasurer. Trustees live or work in the local area; have skills/expertise in the voluntary sector; local community groups; youth services; local business; financial sector management and possess the requisite skills for managing a charitable company.

The trustees' report was approved by the Board of Trustees.



T Robson
Trustee

Dated: 20 December 2017

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<u>Income from:</u>					
Charitable activities	3	707	-	707	-
<u>Expenditure on:</u>					
Charitable activities	4	1,780	10,534	12,314	12,390
Net expenditure for the year/ Net movement in funds		(1,073)	(10,534)	(11,607)	(12,390)
Fund balances at 1 January 2016		3,631	387,809	391,440	403,830
Fund balances at 31 December 2016		<u>2,558</u>	<u>377,275</u>	<u>379,833</u>	<u>391,440</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	7		377,749		388,441
Current assets					
Cash at bank and in hand		3,044		3,959	
Creditors: amounts falling due within one year	8		(960)		(960)
Net current assets			2,084		2,999
Total assets less current liabilities			379,833		391,440
Income funds					
Restricted funds	9		377,275		387,809
Unrestricted funds			2,558		3,631
			379,833		391,440

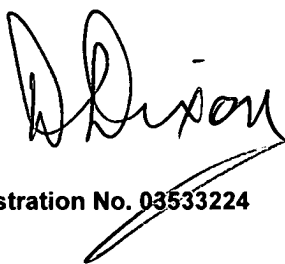
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 20 December 2017

Mr D Dixon
Trustee



T Robson
Trustee



Company Registration No. 03533224

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Charity information

Links Housing Advice and Support For Young People is a private company limited by guarantee incorporated in England and Wales. The registered office is St Matthews House, Haugh Lane, Hexham, Northumberland, NE46 3PU.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Provisions for future repairs are provided in order to comply with the terms of the leases of the properties. The provision is considered to be binding when, under the terms of the lease, redecoration is required to the properties every 5 years starting from 2009.

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings - leasehold	straight line over 50 years
Office equipment	33% straight line
Computer equipment	33% straight line
Fixtures and fittings	33% straight line and 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2016 £	2015 £
Other income	707	-

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

4 Charitable activities

	2016 £	2015 £
Depreciation and impairment	10,692	10,768
Accommodation	1,622	1,622
	<u>12,314</u>	<u>12,390</u>
	<u>12,314</u>	<u>12,390</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

There were no employees during the year.

7 Tangible fixed assets

	Land and buildings - leasehold £	Office equipment £	Computer equipment £	Fixtures and fittings £	Total £
Cost					
At 1 January 2016	523,277	4,654	12,347	26,927	567,205
At 31 December 2016	<u>523,277</u>	<u>4,654</u>	<u>12,347</u>	<u>26,927</u>	<u>567,205</u>
Depreciation and impairment					
At 1 January 2016	135,741	4,654	12,347	26,021	178,763
Depreciation charged in the year	10,466	-	-	227	10,693
At 31 December 2016	<u>146,207</u>	<u>4,654</u>	<u>12,347</u>	<u>26,248</u>	<u>189,456</u>
Carrying amount					
At 31 December 2016	<u>377,070</u>	<u>-</u>	<u>-</u>	<u>679</u>	<u>377,749</u>
At 31 December 2015	<u>387,535</u>	<u>-</u>	<u>-</u>	<u>906</u>	<u>388,441</u>

8 Creditors: amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	<u>960</u>	<u>960</u>

LINKS HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2016 £	Movement in funds		Balance at 31 December 2016 £
		Incoming resources £	Resources expended £	
Young People's Centre	387,809	-	(10,534)	377,275
	<u>387,809</u>	<u>-</u>	<u>(10,534)</u>	<u>377,275</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2016 are represented by:			
Tangible assets	474	377,275	377,749
Current assets/(liabilities)	2,084	-	2,084
	<u>2,558</u>	<u>377,275</u>	<u>379,833</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2015- none).