

3533224 (ENGLAND & WALES)

LINKS - HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1999



LINKS - HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

FOR THE YEAR ENDED 31ST DECEMBER 1999

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LINKS - HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

Trustees

Rhona Howarth
Andy Moore
Keda Norman
Rachel Ogilvie
Rosemary Theobalds

Chairperson
Treasurer

Staff

Co-ordinator
Accommodation Manager
Administrator
Financial Administrator
Volunteers Co-ordinator
Information, Advice and Support Worker

Monica Haigh
Norman Young
Melanie Hall
Nicola Wilde
Jane Williamson
Mark Boyd

External Evaluator

Christine Morrison

Business Secondee

Northern Rock plc - David Williams

Accountants

Ribchesters
Chartered Accountants
67 Sadler Street
Durham
DH1 3NP

LINKS - HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE
TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 1999

PRINCIPAL ACTIVITY

Links provides housing advice and support for young people.

BOARD OF TRUSTEES

The following Trustees served during the year:-

R. Howarth
A. Moore
C. Brinton (resigned)
J. Lynch (resigned)
K. Norman
R. Ogilvie
R. Theobalds

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Trustees on 24.5.2000

Signed on behalf of the Trustees R. Howarth

ACCOUNTANTS' REPORT

TO THE TRUSTEES OF LINKS - HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

You are responsible for the preparation of the financial statements for the year ended 31st December 1999 set out on pages 2 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Ribchesters', is written over a horizontal line.

Ribchesters
Chartered Accountants
67 Sadler Street
Durham DH1 3NP

19 June 2000

LINKS - HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 1999

				1999	1998
	Note	Unrestricted Funds £	Restricted Funds £	Total £	Total £
Incoming resources					
Donations and gifts		4262		4262	902
Grants receivable		51530	52675	104205	70116
Net trading income	2	2036		2036	1792
Investment income		<u>674</u>	<u>—</u>	<u>674</u>	<u>410</u>
Total incoming resources		<u>58502</u>	<u>52675</u>	<u>111177</u>	<u>73220</u>
Resources expended					
Direct charitable expenditure		<u>65403</u>	<u>28886</u>	<u>94289</u>	<u>54481</u>
Other expenditure:					
Fundraising & publicity		10	1500	1510	1746
Management & administration of the charity		<u>8576</u>	<u>467</u>	<u>9043</u>	<u>8574</u>
		<u>8586</u>	<u>1967</u>	<u>10553</u>	<u>10320</u>
Total resources expended	3	<u>73989</u>	<u>30853</u>	<u>104842</u>	<u>64801</u>
Net incoming resources/(net movement in funds)		(15487)	21822	6335	8419
Fund balance b/f 1/1/99		<u>29197</u>	<u>2451</u>	<u>31648</u>	<u>23229</u>
Fund balance c/f 31/12/99		<u>13710</u>	<u>24273</u>	<u>37983</u>	<u>31648</u>

LINKS - HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

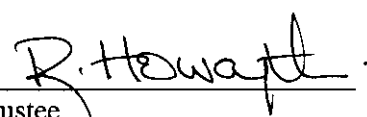
BALANCE SHEET AS AT 31ST DECEMBER 1999

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	4	<u>5343</u>	<u>4872</u>
Current assets			
Debtors		1504	1023
Cash at bank and in hand		<u>42172</u>	<u>26792</u>
		43676	27815
Creditors			
Amounts falling due within one year		<u>11036</u>	<u>1039</u>
Net current assets		<u>32640</u>	<u>26776</u>
Net assets		<u>37983</u>	<u>31648</u>
Income funds			
Restricted funds	5	24273	2451
Unrestricted funds	6	<u>13710</u>	<u>29197</u>
		<u>37983</u>	<u>31648</u>

In the opinion of the trustees the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited requiring an audit under s.249B of the Companies Act 1985. The trustees are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (Effective March 2000).

Approved by the Board of Trustees on 24.5.2000 and signed on its behalf by


Trustee

The notes on pages 5 to 7 form part of these accounts.

LINKS - HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1999

1. Accounting Policies

Basis of Preparation: monetary values are calculated under the historical cost convention and the accounts have been prepared in accordance with the recommendations in Statement of Recommended Practice: Accounting by Charities (SORP), issued October 1995.

Grants and Fees: for current year expenditure and grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the period in which they are received, provided the conditions for receipt has been complied with. Where income is received in advance for expenditure in a future accounting period, it is deferred and recognised in the future period to which it relates.

Donations: are recognised in full in the Statement of Financial Activities in the period in which they are received.

Restricted Funds: represent income provided by the donor for specific purposes where expenditure of that income, otherwise than in furtherance of that purpose, is restricted.

Unrestricted Funds: represent income expendable at the discretion of the trustees in furtherance of the objects of the charity notwithstanding that part of an unrestricted fund may be earmarked for a particular project.

Fixed Assets: are for use by the charity in fulfilling its charitable objects. Annual depreciation rates are as follows:-

Mobile office	25% reducing balance basis
Office equipment	25% reducing balance basis
Computer equipment	33% straight line basis
Furniture & fixtures	20% reducing balance basis

				1999 £	1998 £
2.	Net trading income				
	Rent and housing benefit receivable			<u>12456</u>	<u>9592</u>
	Rent payable			6075	4092
	Property expenses			<u>4345</u>	<u>3708</u>
				<u>10420</u>	<u>7800</u>
				<u>2036</u>	<u>1792</u>
3.	Analysis of total resources expended				
		Staff Costs	Other	Depreciation	
				£	£
				<u>Total</u>	<u>Total</u>
	Direct charitable expenditure	72664	20919	706	94289
	Other expenditure				
	Fundraising & publicity	-	1510	-	1510
	Management & administration	<u>4779</u>	<u>2736</u>	<u>1528</u>	<u>9043</u>
		<u>77443</u>	<u>25165</u>	<u>2234</u>	<u>104842</u>
					<u>64801</u>

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1999
(continued)

4. **Fixed assets**

	<u>Furniture & Fixtures</u>	<u>Office Equipment</u>	<u>Mobile Office</u>	<u>Total</u>
<u>Cost</u>				
NBV at 1/1/99	-	2683	3502	6185
Additions	<u>129</u>	<u>2602</u>	<u>-</u>	<u>2731</u>
Balance at 31/12/99	<u>129</u>	<u>5285</u>	<u>3502</u>	<u>8916</u>
<u>Accumulated depreciation</u>				
As at 1/1/99	-	634	679	1313
Charge for year	<u>26</u>	<u>1528</u>	<u>706</u>	<u>2260</u>
Balance at 31/12/99	<u>26</u>	<u>2162</u>	<u>1385</u>	<u>3573</u>
NBV at 31/12/99	<u>103</u>	<u>3123</u>	<u>2117</u>	<u>5343</u>
NBV at 31/12/98	<u>-</u>	<u>2049</u>	<u>2823</u>	<u>4872</u>

The net book value at 31st December 1999 represents fixed assets used for:-

Direct charitable purposes	<u>2220</u>
Management and administration	<u>3123</u>

5. **Restricted funds**

The income funds of the charity include restricted funds comprising the following donations and grants received on trust to be applied for specific purposes.

	<u>Balance at 1/1/99</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Balance at 31/12/99</u>
Refurbishment of Property	951	-	951	-
Fundraising Consultancy	1500	-	1500	-
National Lotteries Charities Board:- Capital Grant	-	1650	467	1183
Chase Charity - Advice & Support Worker	-	6750	6750	-
National Lotteries Charities Board:- Rent Deposit Guarantee Scheme & Volunteer	-	34275	11185	23090
Greggs Charitable Trust - Co-ordinator	<u>-</u>	<u>10000</u>	<u>10000</u>	<u>-</u>
	<u>2451</u>	<u>52675</u>	<u>30853</u>	<u>24273</u>

A grant of £1650 was received from the National Lottery Charities Board specifically for the purchase of capital equipment. This expenditure was incurred during the year and is included in the additions to fixed assets included in note 4 to these accounts.

The equipment is depreciated at the rate of 25% per annum in accordance with the policy of the charity and the depreciation charge for the year is £467 as shown above. The equipment will continue to be depreciated in the accounts in future years on its anticipated useful life.

LINKS - HOUSING ADVICE AND SUPPORT FOR YOUNG PEOPLE

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1999
(continued)**

	1999	1998
	£	£
6. Unrestricted Funds		
Balance at 1st January 1999	29,197	23,229
Incoming Resources	58,502	65,183
Resources Expended	<u>(73,989)</u>	<u>(59,215)</u>
Balance at 31st December 1999	<u>£13,710</u>	<u>£29,197</u>