

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**REVIEW CENTRE LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020

---

**DIRECTORS:**

G P Collins  
M K Ambros

**REGISTERED OFFICE:**

Indigo House  
Mulberry Business Park  
Fishponds Road  
Wokingham  
RG41 2GY

**REGISTERED NUMBER:**

03533075 (England and Wales)

**AUDITORS:**

Haines Watts  
Chartered Accountants and Statutory Auditors  
Advantage  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		267		15,562
Tangible assets	5		-		111
			<u>267</u>		<u>15,673</u>
<b>CURRENT ASSETS</b>					
Debtors	6	20,150		34,773	
Cash at bank and in hand		<u>47,927</u>		<u>29,103</u>	
		<u>68,077</u>		<u>63,876</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>25,563</u>		<u>76,361</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>42,514</u>		<u>(12,485)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>42,781</u>		<u>3,188</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>47,500</u>		-
<b>NET (LIABILITIES)/ASSETS</b>			<u>(4,719)</u>		<u>3,188</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>(4,721)</u>		<u>3,186</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,719)</u>		<u>3,188</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 14 July 2021 and were signed on its behalf by:

G P Collins - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1. STATUTORY INFORMATION**

Review Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis. The directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the directors have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is earned from a number of streams through the company's website. Revenue is recognised immediately once the right to consideration is obtained.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of two years.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Functional and presentational currency**

The company's functional and presentational currency is GBP. Amounts in the accounts have been rounded to the nearest pound.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 4 ) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	<u>1,438,617</u>
<b>AMORTISATION</b>	
At 1 January 2020	1,423,055
Charge for year	<u>15,295</u>
At 31 December 2020	<u>1,438,350</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>267</u>
At 31 December 2019	<u>15,562</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u><b>5,616</b></u>
<b>DEPRECIATION</b>	
At 1 January 2020	<b>5,505</b>
Charge for year	<u><b>111</b></u>
At 31 December 2020	<u><b>5,616</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u><b>-</b></u>
At 31 December 2019	<u><u><b>111</b></u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>5,362</b>	15,265
Amounts owed by group undertakings	<b>7,461</b>	6,236
Other debtors	<u><b>7,327</b></u>	<u><b>13,272</b></u>
	<u><u><b>20,150</b></u></u>	<u><u><b>34,773</b></u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>2,611</b>	25
Trade creditors	<b>2,293</b>	2,525
Taxation and social security	<b>333</b>	3,510
Other creditors	<u><b>20,326</b></u>	<u><b>70,301</b></u>
	<u><u><b>25,563</b></u></u>	<u><u><b>76,361</b></u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<u><b>47,500</b></u>	<u><b>-</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	<b>2020</b>	2019
Number:	Class:		£	£
2	Ordinary	£1	<u><b>2</b></u>	<u><b>2</b></u>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Ben Loveday FCCA (Senior Statutory Auditor)  
for and on behalf of Haines Watts

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**12. ULTIMATE CONTROLLING PARTY**

Medici Holding GmbH, a company incorporated in Germany, is regarded by the directors as the company's ultimate parent company.

The ultimate controlling party is not known.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.