

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023**

**FOR**

**HAVEN SYSTEMS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**HAVEN SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**DIRECTORS:**

P Rawsthorne  
N W Arnold  
I Richards

**REGISTERED OFFICE:**

Vine Road  
Johnston  
Haverfordwest  
Pembrokeshire  
SA62 3NZ

**REGISTERED NUMBER:**

03532684 (England and Wales)

**ACCOUNTANTS:**

The Dewan Partnership  
Chartered Certified Accountants  
8 Wheat Street  
Brecon  
Powys  
LD3 7DG

**BALANCE SHEET**  
**30 APRIL 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		501,882		512,124
Tangible assets	5		<u>101,624</u>		<u>113,485</u>
			<b>603,506</b>		<b>625,609</b>
<b>CURRENT ASSETS</b>					
Stocks		25,990		18,490	
Debtors	6	111,599		51,585	
Cash at bank and in hand		<u>318,583</u>		<u>719,421</u>	
		<b>456,172</b>		<b>789,496</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>388,140</u>		<u>736,856</u>	
<b>NET CURRENT ASSETS</b>			<b>68,032</b>		<b>52,640</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>671,538</b>		<b>678,249</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(20,072)		(29,927)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(16,865)</b>		<b>(16,865)</b>
<b>NET ASSETS</b>			<b>634,601</b>		<b>631,457</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			120		120
Share premium	9		150,000		150,000
Revaluation reserve	9		206,050		206,050
Retained earnings	9		<u>278,431</u>		<u>275,287</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>634,601</b>		<b>631,457</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 January 2024 and were signed on its behalf by:

P Rawsthorne - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**1. STATUTORY INFORMATION**

Haven Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Software - 2% reducing balance basis

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2022 - 17) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Computer software £</b>
<b>COST OR VALUATION</b>	
At 1 May 2022	
and 30 April 2023	<u>607,758</u>
<b>AMORTISATION</b>	
At 1 May 2022	95,634
Amortisation for year	<u>10,242</u>
At 30 April 2023	<u>105,876</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>501,882</u>
At 30 April 2022	<u>512,124</u>

Cost or valuation at 30 April 2023 is represented by:

	<b>Computer software £</b>
Valuation in 2013	251,050
Valuation in 2015	166,666
Valuation in 2019	105,000
Valuation in 2020	<u>85,042</u>
	<u>607,758</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 May 2022	231,105	152,204	383,309
Additions	<u>22,012</u>	<u>-</u>	<u>22,012</u>
At 30 April 2023	<u>253,117</u>	<u>152,204</u>	<u>405,321</u>
<b>DEPRECIATION</b>			
At 1 May 2022	185,074	84,750	269,824
Charge for year	<u>17,010</u>	<u>16,863</u>	<u>33,873</u>
At 30 April 2023	<u>202,084</u>	<u>101,613</u>	<u>303,697</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>51,033</u>	<u>50,591</u>	<u>101,624</u>
At 30 April 2022	<u>46,031</u>	<u>67,454</u>	<u>113,485</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade debtors	103,808	43,794
Bond held By Bruntwood	1,000	1,000
Bond Silverdale Lodge	6,791	6,791
	<u>111,599</u>	<u>51,585</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	10,906	10,906
Payments on account	215,392	484,762
Trade creditors	44,506	78,626
Tax	53,695	44,655
Social security and other taxes	7,617	6,628
VAT	35,076	91,581
Directors' current accounts	4,615	3,991
Accruals and deferred income	16,333	15,707
	<u>388,140</u>	<u>736,856</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans - 2-5 years	<u>20,072</u>	<u>29,927</u>

**9. RESERVES**

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 May 2022	275,287	150,000	206,050	631,337
Profit for the year	209,439			209,439
Dividends	<u>(206,295)</u>			<u>(206,295)</u>
At 30 April 2023	<u>278,431</u>	<u>150,000</u>	<u>206,050</u>	<u>634,481</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.