

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021**

**FOR**

**HAVEN SYSTEMS LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2021**

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**HAVEN SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**DIRECTORS:**

P Rawsthorne  
N W Arnold  
T Richards

**REGISTERED OFFICE:**

Vine Road  
Johnston  
Haverfordwest  
Pembrokeshire  
SA62 3NZ

**REGISTERED NUMBER:**

03532684 (England and Wales)

**ACCOUNTANTS:**

The Dewan Partnership  
Chartered Certified Accountants  
8 Wheat Street  
Brecon  
Powys  
LD3 7DG

**BALANCE SHEET**  
**30 APRIL 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>522,575</b>		533,240
Tangible assets	5		<b>89,432</b>		83,350
			<b>612,007</b>		616,590
<b>CURRENT ASSETS</b>					
Stocks		<b>21,450</b>		24,885	
Debtors	6	<b>227,688</b>		45,193	
Cash at bank and in hand		<b>261,865</b>		90,191	
		<b>511,003</b>		160,269	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>542,480</b>		293,332	
<b>NET CURRENT LIABILITIES</b>			<b>(31,477)</b>		<b>(133,063)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>580,530</b>		483,527
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(19,766)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(16,865)</b>		<b>(10,045)</b>
<b>NET ASSETS</b>			<b>563,665</b>		<b>453,716</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>120</b>		120
Share premium	10		<b>150,000</b>		150,000
Revaluation reserve	10		<b>206,050</b>		206,050
Retained earnings	10		<b>207,495</b>		97,546
<b>SHAREHOLDERS' FUNDS</b>			<b>563,665</b>		<b>453,716</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2021 and were signed on its behalf by:

P Rawsthorne - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**1. STATUTORY INFORMATION**

Haven Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Software - 2% reducing balance basis

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2020 - 16 ) .

**4. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST OR VALUATION</b>	
At 1 May 2020	
and 30 April 2021	<u>607,758</u>
<b>AMORTISATION</b>	
At 1 May 2020	74,518
Amortisation for year	<u>10,665</u>
At 30 April 2021	<u>85,183</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u><u>522,575</u></u>
At 30 April 2020	<u><u>533,240</u></u>

Cost or valuation at 30 April 2021 is represented by:

	Computer software £
Valuation in 2013	251,050
Valuation in 2015	166,666
Valuation in 2019	105,000
Valuation in 2020	85,042
	<u><u>607,758</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 May 2020	206,864	94,179	301,043
Additions	15,300	21,500	36,800
Disposals	-	(6,800)	(6,800)
At 30 April 2021	<u>222,164</u>	<u>108,879</u>	<u>331,043</u>
<b>DEPRECIATION</b>			
At 1 May 2020	152,252	65,441	217,693
Charge for year	17,478	12,333	29,811
Eliminated on disposal	-	(5,893)	(5,893)
At 30 April 2021	<u>169,730</u>	<u>71,881</u>	<u>241,611</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>52,434</u>	<u>36,998</u>	<u>89,432</u>
At 30 April 2020	<u>54,612</u>	<u>28,738</u>	<u>83,350</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.21</b>	<b>30.4.20</b>
	<b>£</b>	<b>£</b>
Trade debtors	219,637	30,460
Work in Progress	-	6,942
Bond held By Bruntwood	1,000	1,000
Bond Silverdale Lodge	7,051	6,791
	<u>227,688</u>	<u>45,193</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.21</b>	<b>30.4.20</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	50,001	-
Hire purchase contracts (see note 9)	2,748	9,374
Payments on account	352,837	166,034
Trade creditors	37,317	21,712
Tax	52,888	121
Social security and other taxes	5,284	20,121
VAT	21,595	31,781
Directors' current accounts	3,202	39,047
Accruals and deferred income	16,608	5,142
	<u>542,480</u>	<u>293,332</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.4.21</b>	<b>30.4.20</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts (see note 9)	<u>-</u>	<u>19,766</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

9. **LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	<b>30.4.21</b>	30.4.20
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Within one year	<b>2,748</b>	9,374
Between one and five years	<b>-</b>	19,766
	<b><u>2,748</u></b>	<b><u>29,140</u></b>

Haven Systems Limited are committed to contract hire agreements relating to a Mitsubishi Outlander Vehicle. The company has a liability of £2202.72 payable within the next 12 month period to 30th April 2022. The agreement is then finished

10. **RESERVES**

	<b>Retained earnings £</b>	<b>Share premium £</b>	<b>Revaluation reserve £</b>	<b>Totals £</b>
At 1 May 2020	97,546	150,000	206,050	453,596
Profit for the year	238,537			238,537
Dividends	(128,588)			(128,588)
At 30 April 2021	<b><u>207,495</u></b>	<b><u>150,000</u></b>	<b><u>206,050</u></b>	<b><u>563,545</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.